



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments**

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE  
IN DECEMBER 2020**

**EFSI Investment  
Committee 11 December  
2020**

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
-	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

## **Decisions taken by the EFSI Investment Committee in December 2020**

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

No Conflict of Interest was declared for any of the projects listed below.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

### **CLONREEN WIND FARM (Ireland)**

A loan of EUR 50m to finance the construction and operation of an onshore windfarm with a capacity of up to 90MW in the Irish Midlands.

### **WINDLANDKRAFT GREEN ENERGY LOAN (Austria)**

A loan of EUR 43m to finance the construction and operation of two windparks in lower Austria with a total capacity of 51.5MW.

### **EAC VASILIKOS CCGT UNIT 6 (Cyprus)**

A loan of EUR 76m to finance the Installation of a new Combined Cycle Gas Turbine at Vasilikos Power Station.

### **ROLLING STOCK ERTMS RETROFIT AND UPGRADE (Poland, Netherlands, Italy, Hungary, Germany, France, Czech Republic, Belgium, Austria)**

A loan to finance the acquisition of new electric locomotives, retrofitting with ERTMS equipment and upgrade of the existing ERMTS equipment of existing locomotives to deployed on the 9 TEN-T Corridors.

### **CRONOS LOGEMENT INTERMEDIAIRE (France)**

A loan of EUR 205m to finance construction programme of 2200 affordable housing in the region Ile-de-France in France by the private entity FONCIERE CRONOS founded by IN'LI.

### **LIMBURGS ENERGIE FONDS 2 (The Netherlands)**

A framework loan of EUR 54m to Limburgs Energie Fonds (LEF) to provide financing to regional businesses and projects in the areas of carbon-saving energy (production, optimisation and transport), energy efficiency, circular economy (incl. waste management) and marginally asbestos sanitation. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

### **COPARION EQUITY FUND II (Germany)**

A participation of EUR 50m in the German VC-Fund Coparion which is backed by the German Ministry for Economic Affairs and Energy and KfW alongside private co-investors. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

### **DB SPAIN ENHANCED SUPPORT FOR SMES & MIDCAPS (Spain)**

A funded risk participation of EUR 150m to support new SME and Midcap lending in Spain with Deutsche Bank Spain.

### **BBVA RS COVID19 RESPONSE FOR SMES&MIDCAPS (Spain)**

A guarantee of EUR 150m aimed at providing new lending to SMEs and Midcaps affected by the COVID-19 pandemic in Spain.

### **BPI CLIMATE MIDCAP RISK SHARING PLATFORM (France)**

A risk sharing platform of EUR 225m with BpiFrance Financement for loans financing climate change and environmental sustainability investment of MidCaps in France.

### **URBASER WASTE MANAGEMENT RDI AND CLEAN FLEET (Sweden, Spain, Italy, France, Finland, Denmark)**

A loan of EUR 100m to finance the 2020-2023 investment programme of the promoter focusing on Research Development and Innovation (RDI), upgrading of Material Recovery Facilities and the procurement of eco- and climate friendly collection truck fleet.

### **DIGITAL INTEGRATED TEXTILE MANUFACTURING(Sweden, Italy, Germany, France, Belgium)**

A loan of EUR 100m to finance the promoter's RDI programme focusing on digitally integrated textile manufacturing in the EU over the period 2020-2023.

### **PORTUGAL WATER DISTRIBUTION OPTIMIZATION – NORTH (Portugal)**

A loan of EUR 28m to finance water supply and sewage investments relating to 8 municipalities in the north of Portugal to be implemented by a new intermunicipal company incorporated for that purpose.

**WROCLAW TRAMWAY (Poland)**

A loan of EUR 114m to finance the procurement of new trams, modernisation of existing trams and modernisation of rectifier stations in the City of Wroclaw.

Wilhelm MOLTERER  
Managing Director