



Investor Relations Presentation

October 2023

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Operational and financial highlights

EIB's operational and financial highlights

Key figures (in EUR)

	2019	2020	2021	2022	H1 2023*
Financial performance					
Net result	2.4bn	1.7bn	2.6bn	2.4bn	0.9bn
Own funds	73.7bn	73.5bn	76.1bn	78.4bn	79.4bn
Callable capital	221.6bn	226.6bn	226.6bn	226.6bn	226.6bn
Common Equity Tier 1 (CET1) ratio	32.9%	33.1%	32.3%	35.1%	36.7%
Leverage ratio**	627%	634%	632%	575%	577%
Treasury assets	80.9bn	85.6bn	105.6bn	77.5bn	88.2bn
Total Liquidity Ratio (TLR)***	89%	78%	117%	95%	91%
Liquidity Coverage Ratio (LCR)	483%	367%	565%	348%	298%
Borrowing					
Total outstanding (excl. CP)	438bn	425bn	426bn	423bn	426bn
Issuance during the year	50.3bn	70.0bn	55.3bn	44.3bn	35.4bn
Green and Sustainability bonds issuance (% of total issuance in the period)	4.1bn (8%)	10.5bn (15%)	11.5bn (21%)	19.9bn (45%)	14.0bn (39%)
Lending					
New lending (signed)	63.3bn	66.1bn	65.4bn	65.15bn	21.3bn
Total lending outstanding (disbursed)	448bn	445bn	433bn	437bn	435bn
Impaired loans (%)	0.37%	0.43%	0.34%	0.41%	0.46%

*Unaudited data as of 30 June 2023

**Leverage ratio : gross debt/adjusted equity

***TLR : treasury coverage of next 12 months projected net outflows



What is the EIB about

The EIB: the bank of the European Union



**European
Investment Bank**

**The EIB is the lending arm
of the European Union
since 1958**



The world's largest multilateral lender

- | We raise our funds on the international capital markets
- | We pass on favourable borrowing conditions to clients



Over EUR 1.5 trillion invested since 1958

- | More than 14,900 projects in over 160 countries
- | Crowding-in bank: EUR 4.9 trillion overall investment supported



Headquartered in Luxembourg

- | Around 4,020 staff: Not only finance professionals, but also engineers, economists and socio-environmental experts
- | 59 offices around the world



Leading provider of climate finance



Owned and governed by the EU Member States

The EIB has been playing an active policy role in the current global polycrisis



Key role in EU's reply to the COVID-19 pandemic in 2020-2022, with strong focus in health and SMEs, including creation of the European Guarantee Fund (EGF)



Support packages to Ukraine in 2022, with EUR 1.7bn quickly deployed to urgent needs and essential infrastructure



Financing to EU cities in the integration of Ukrainian war refugees (EUR 4bn), focused on key social infrastructure and public services to refugees



Creation of the EIB Global in 2022, EIB's dedicated branch to financing outside EU, including support to EU's Global Gateway



The EIB as the EU Climate Bank: ambitious targets for the critical decade until 2030 being exceeded; 58% of financing in 2022 directed to climate action and environmental sustainability



Support to the REPowerEU Plan: additional EUR 45bn in 2023-2027 directed to renewables, energy efficiency, grids and storage, electric-vehicle charging infrastructure and breakthrough technologies (e.g., low-carbon hydrogen)



Strong policy focus on EU cohesion and competitiveness, innovation and digital transition

EIB's priorities for 2023

2023 EIB Bank orientations*



New signature volume for 2023 of EUR 68.5bn (-10%/+15%)



Sustainable Energy and Natural Resources
(EUR 21.5bn)



Sustainable Cities and Regions
(EUR 16.1bn)



SME & MidCap Finance
(EUR 14.5bn)



Innovation, Digital and Human Capital
(EUR 16.5bn)

Target for Climate Action and Environmental Sustainability: 46% of total signatures

Target for EU Economic and Social Cohesion and Convergence: 43% of signatures

EIB – EU activity** : EUR 60.0bn
EIB Global : EUR 8.5bn



Disbursement orientation for 2023: EUR 45.0-52.2bn



Borrowing target for 2023 of EUR 45bn, authorization up to EUR 50bn

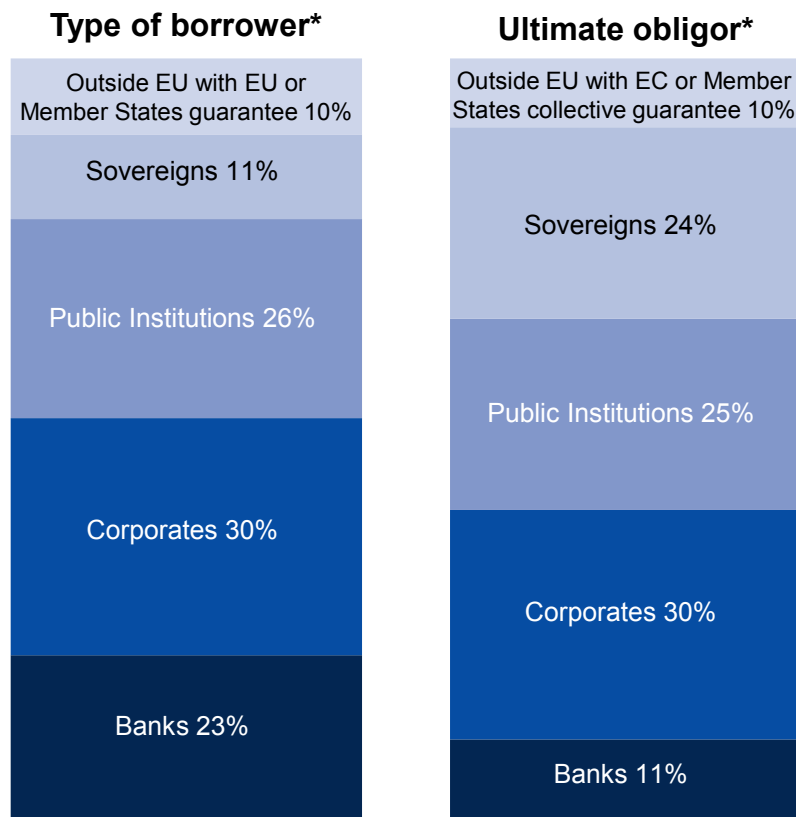
*OP 2023-2025 target under EIB's own & third party resources

** within EU, EFTA and UK

Project exposure and geographical distribution

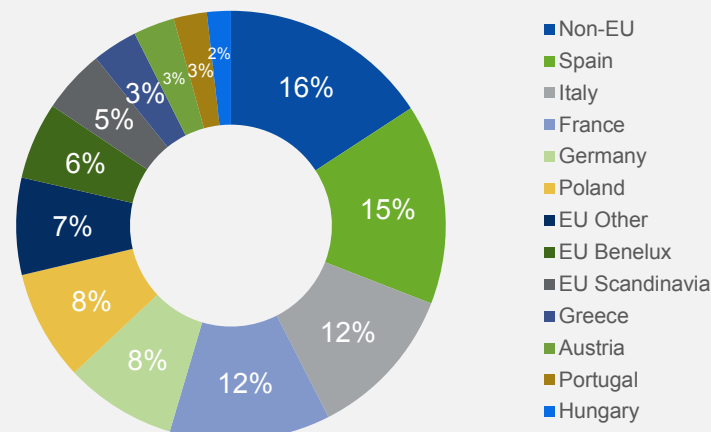
Loan book of EUR 562bn (EUR 437bn disbursed)

Almost half the ultimate exposure to the private sector

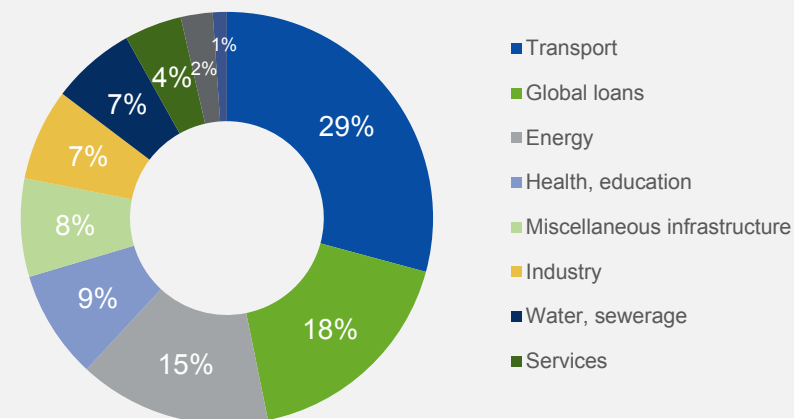


Diversified portfolio by sector and geography

Geographical distribution of loan stock**



Sectoral distribution of loan stock**



* Data based on loans and asset-backed securities

Audited data as of 31 December 2022
 **Based on disbursed loans stock, including own resources loans and loan substitutes

EU Climate Bank: turning ambition into reality

The EIB is the largest multilateral financier of climate action; EUR 36.5bn* of green investments in 2022 (58%):



Lower carbon transport
(EUR 10.1bn)



Energy efficiency
(EUR 7.0bn)



Renewable energy
(EUR 7.2bn)



Climate change adaptation
(EUR 1.8bn)



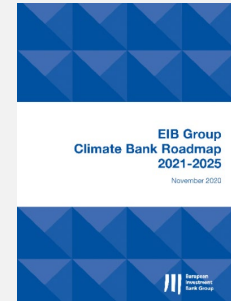
Other environmental sustainability financing (EUR 1.6bn)



Research, development and innovation (EUR 2.8bn)

*Overall figure impacted by rounding
Includes EUR 6.1bn invested in "Other climate change mitigation"

The EIB Group Climate Bank Roadmap 2021-2025, launched in November 2020, outlines our bold ambitions for climate finance to back the European Green Deal and make Europe carbon-neutral.



EIB goals for the critical decade



From the start of 2021, align all of EIB Group's new financing activities with **the Paris Agreement**. Moreover, **EU Taxonomy** is being integrated in the EIB activities.



EIB stopped supporting **new fossil fuel energy projects** by end of 2021.



More than **50% of EIB financing** goes to climate action and environmental sustainability by 2025.



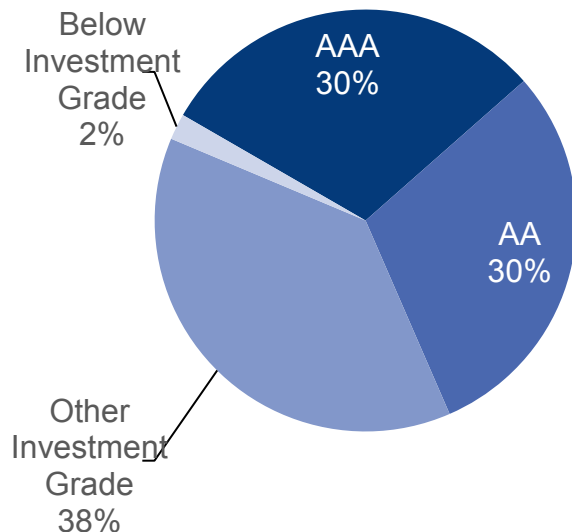
EIB Group to **support EUR 1 trillion in investment** for climate action and environmental sustainability by 2030.

Solid shareholder support from the EU 27 Member States

Preferred Creditor Status (PCS)

With respect to exposure to EU Sovereigns, the Bank enjoys preferred creditor status and the protection given by the Bank's Statute

EIB shareholder structure by rating* (based on lowest rating)



Member States	S&P	Moody's	Fitch	Capital share	Paid-in capital	Callable capital
France	AA/Neg	Aa2/Sta	AA-/Sta	18.78%	4.2	42.6
Germany	AAA/Sta	Aaa/Sta	AAA/Sta	18.78%	4.2	42.6
Italy	BBB/Sta	Baa3/Neg	BBB/Sta	18.78%	4.2	42.6
Spain	A/Sta	Baa1/Sta	A-/Sta	11.27%	2.5	25.5
Belgium	AA/Sta	Aa3/Sta	AA-/Neg	5.21%	1.2	11.8
Netherlands	AAA/Sta	Aaa/Sta	AAA/Sta	5.21%	1.2	11.8
Poland	A-/Sta	A2/Sta	A-/Sta	4.57%	1.0	10.4
Sweden	AAA/Sta	Aaa/Sta	AAA/Sta	3.45%	0.8	7.8
Denmark	AAA/Sta	Aaa/Sta	AAA/Sta	2.64%	0.6	6.0
Austria	AA+/Sta	Aa1/Sta	AA+/Sta	2.58%	0.6	5.9
Finland	AA+/Sta	Aa1/Sta	AA+/Sta	1.48%	0.3	3.4
Greece	BB+/Pos	Ba1/Sta	BB+/Sta	1.41%	0.3	3.2
Portugal	BBB+/Pos	Baa2/Pos	A-/Sta	0.91%	0.2	2.1
Czech Republic	AA-/Sta	Aa3/Neg	AA-/Neg	0.89%	0.2	2.0
Hungary	BBB-/Sta	Baa2/Sta	BBB/Neg	0.84%	0.2	1.9
Ireland	AA/Sta	Aa3/Sta	AA-/Pos	0.66%	0.1	1.5
Romania	BBB-/Sta	Baa3/Sta	BBB-/Sta	0.66%	0.1	1.5
Croatia	BBB+/Pos	Baa2/Sta	BBB+/Pos	0.43%	0.1	1.0
Slovakia	A+/Sta	A2/Neg	A/Neg	0.30%	0.1	0.7
Slovenia	AA-/Sta	A3/Sta	A/Sta	0.28%	0.1	0.6
Bulgaria	BBB/Sta	Baa1/Sta	BBB/Pos	0.21%	0.05	0.5
Lithuania	A+/Neg	A2/Sta	A/Sta	0.18%	0.04	0.4
Luxembourg	AAA/Sta	Aaa/Sta	AAA/Sta	0.13%	0.03	0.3
Cyprus	BBB/Pos	Baa2/Sta	BBB/Sta	0.13%	0.03	0.3
Latvia	A+/Neg	A3/Sta	A-/Pos	0.11%	0.02	0.2
Estonia	AA-/Neg	A1/Sta	A+/Sta	0.08%	0.02	0.2
Malta	A-/Sta	A2/Sta	A+/Sta	0.05%	0.01	0.1
Total				100%	22.2	226.6

*Source: S&P / Moody's / Fitch ratings as of 7 October 2023



EIB's financial strength

EIB's financial strength: underpinned by very strong solvency, liquidity, asset quality and shareholders' support

EIB's financial strength



Profitable since inception

Stable annual earnings contribute to the growth of own funds. CET1 ratio of 36.7% (vs end-2022 : 35.1%)



Very high asset quality

Reflecting strong collateralization and extremely low delinquency



Conservative liquidity management

EUR 88.2bn of liquid assets, plus access to ECB's refinancing facility



Strong shareholder support

Reflected in EIB's key role towards Ukraine support, pandemic outbreak, energy crisis, EU Climate Bank, as well as in the 2020 replacement of the UK's subscribed capital and asymmetrical capital increase (Poland and Romania)

84.0%* of the EIB's risk portfolio is **investment grade** (best of borrower or guarantor internal ratings)

70.4%* of the portfolio benefits from **credit enhancements**** or recourse to European Commission or EU Member State guarantees***

0.46% of impaired loans (EUR 2.0bn)

EUR 85.4m in overdue payments over 90 days**** (EUR 77.7m in 2022)

Unaudited data as of 30 June 2023, unless stated otherwise

* Audited data as of end 2022

** Credit enhancements include guarantees from EU MS, EU budget, investment grade banks and corporates, financial collateral, and assignments of rights or pledges

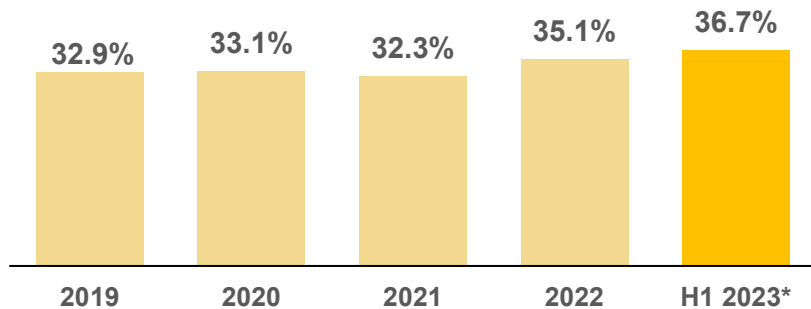
*** In which case, the Bank benefits from the preferred creditor status (PCS) and the protection granted by the EIB's Statute

**** Includes Risk Portfolio and Mandate Portfolio

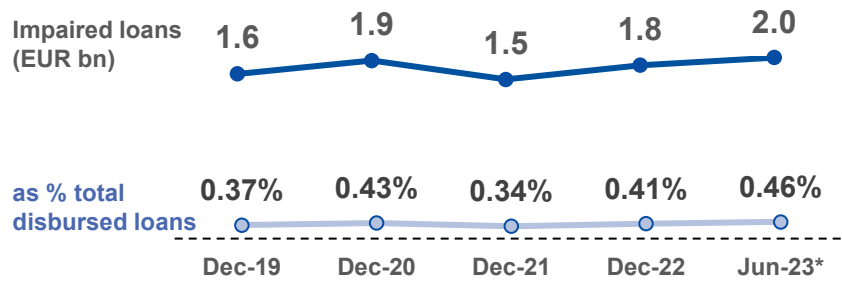
Asset quality and performance remains very strong

Solid and stable solvency position and low levels of impaired loans (0.3% to 0.5%)

Common Equity Tier 1 ratio (CET1)

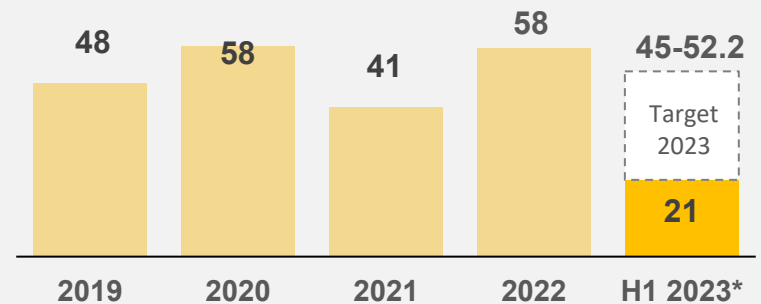


Impaired loans

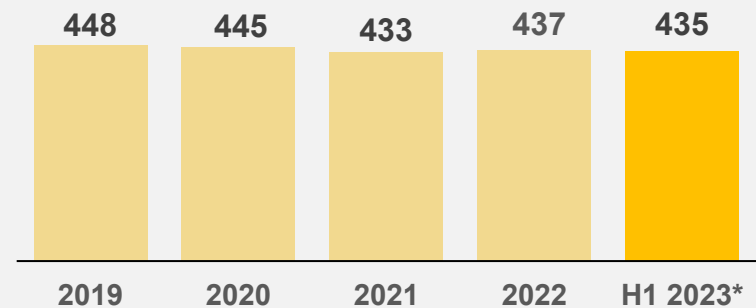


Stable lending volumes, with FY 2023 target of EUR 45-52.2bn

Disbursements in the period** (EUR bn)



Stock of disbursed loans (EUR bn)

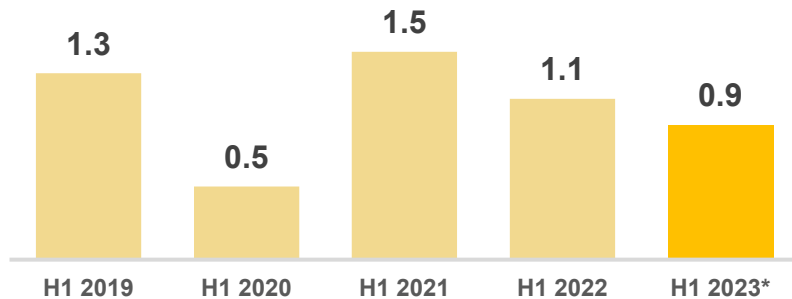


*Unaudited data as of 30 June 2023

**Disbursements are based on own resources and third-party resources

Net surplus of EUR 0.9bn in H1 2023 reinforced EIB's solid solvency position; liquidity remains robust

Net surplus (EUR bn)

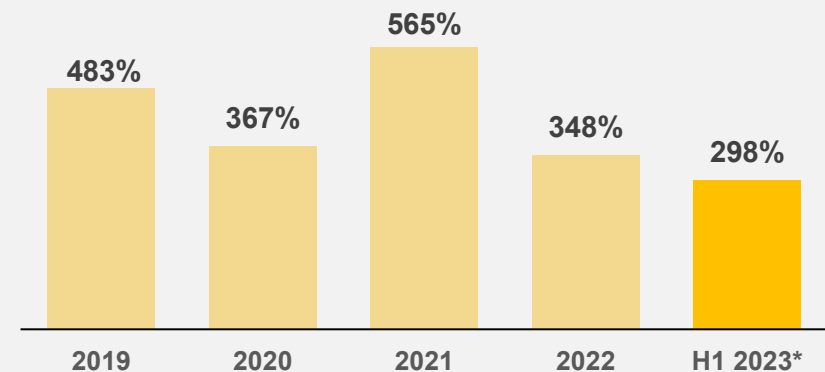


Main drivers of H1 2023 YoY change in net surplus

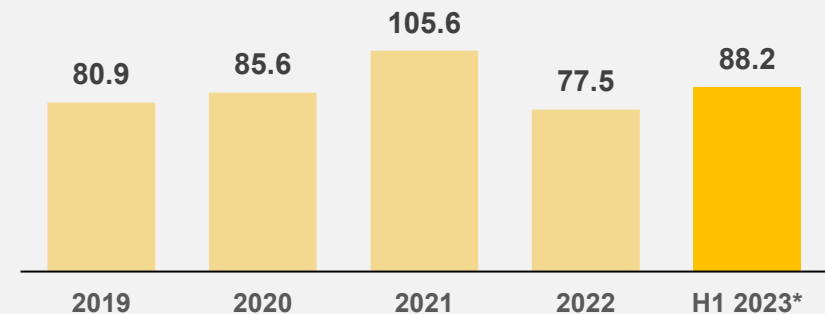
Net banking income	+ EUR 95.1m
Net results from equity and quasi-equity operations	- EUR 106.5m
Net operating expenses	- EUR 27.1m
Net provisions from loans and guarantees	- EUR 140.8m
YoY change in net surplus	- EUR 179.3m

Liquidity position remains robust

Liquidity Coverage Ratio (LCR)



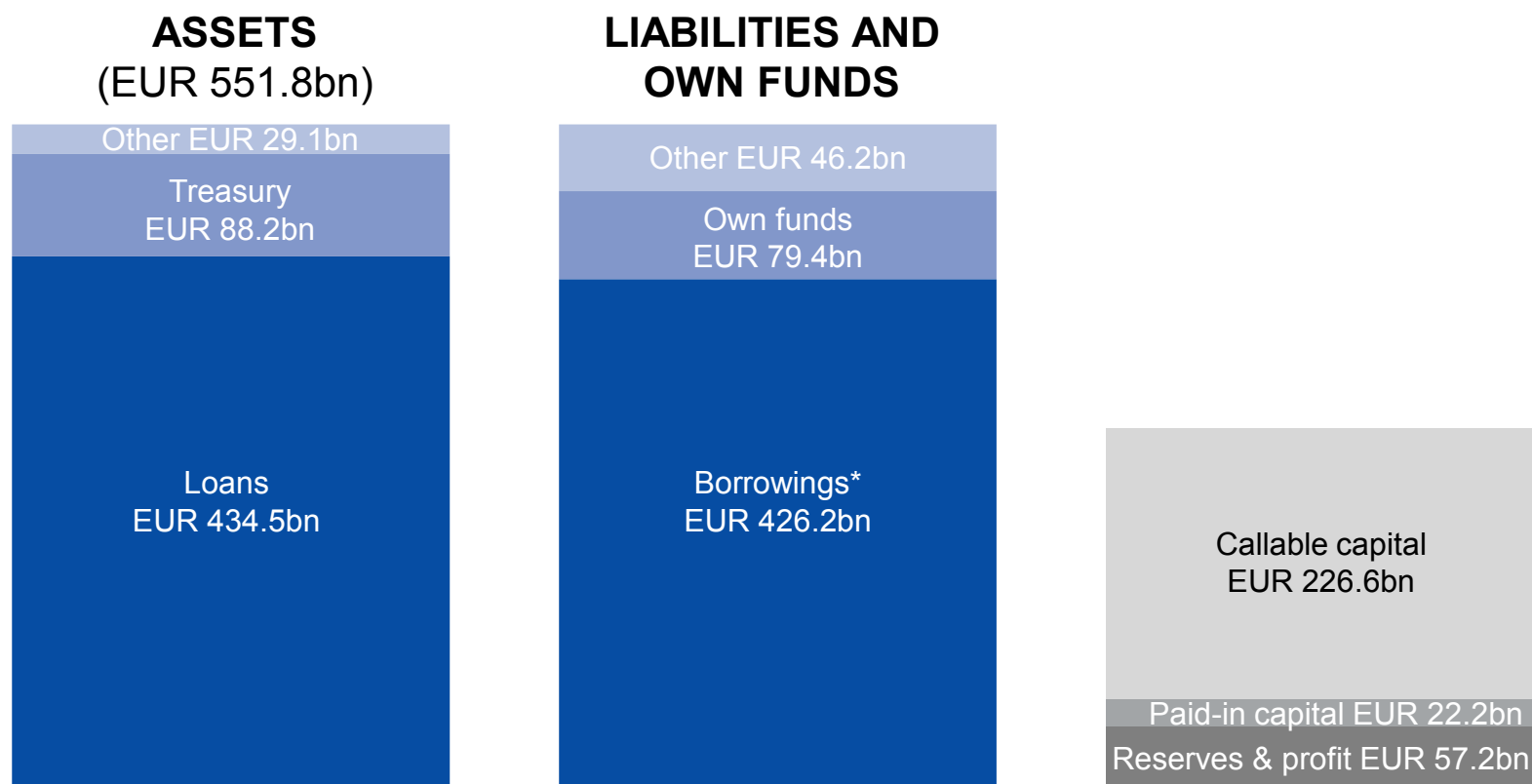
Treasury assets (EUR bn)



*Unaudited data as of 30 June 2023

The EIB is the world's largest Multilateral Development Bank by total assets (EUR 551.8bn)

Own funds and callable capital account for EUR 306.0bn, 72% of the Bank's borrowings



Unaudited data as of 30 June 2023

* Excluding Commercial Paper

Conservative liquidity management – treasury assets of EUR 88.2bn at end H1 2023*

Objective: Treasury activities primarily aim to protect the Bank's capital while ensuring that payment obligations are met

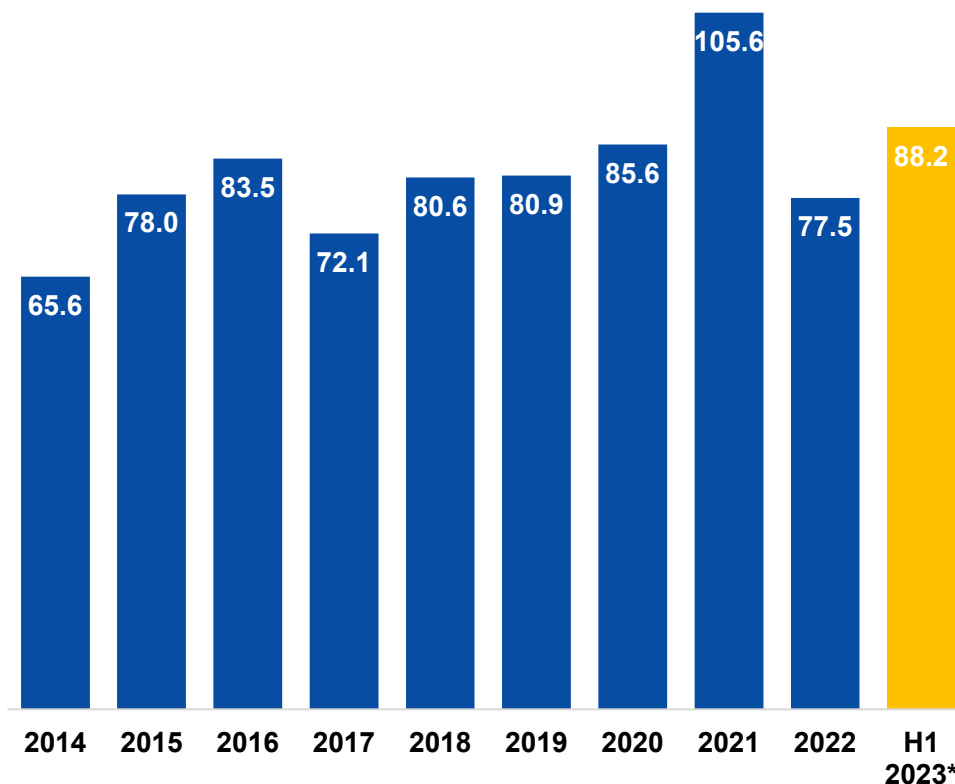
Highly liquid and conservative treasury: More than 90% invested in short-term assets (below one year) and around 90% invested in 'AAA-AA' assets

Cyclical: Liquidity levels tend to be cyclical, as funding activities are focused on the first half of the year while disbursements are concentrated in the second half

H1 2023* Treasury assets of EUR 88.2bn provide 90.5% cover of projected net outflows for the next 12 months

Liquidity ratios comfortably above 100% regulatory limit: Liquidity Coverage Ratio (LCR) of 298% and Net Stable Funding Ratio (NSFR) of 123%, as at H1 2023*

Treasury Assets (EUR bn)



*Unaudited data as of 30 June 2023

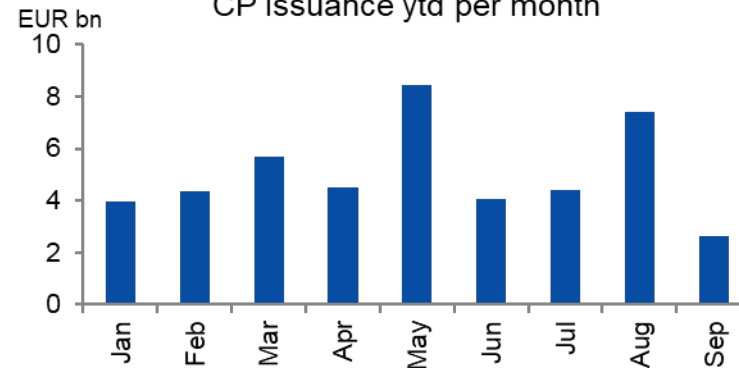
EIB Commercial Paper (CP) programme overview

Key figures as of 30/09/2023

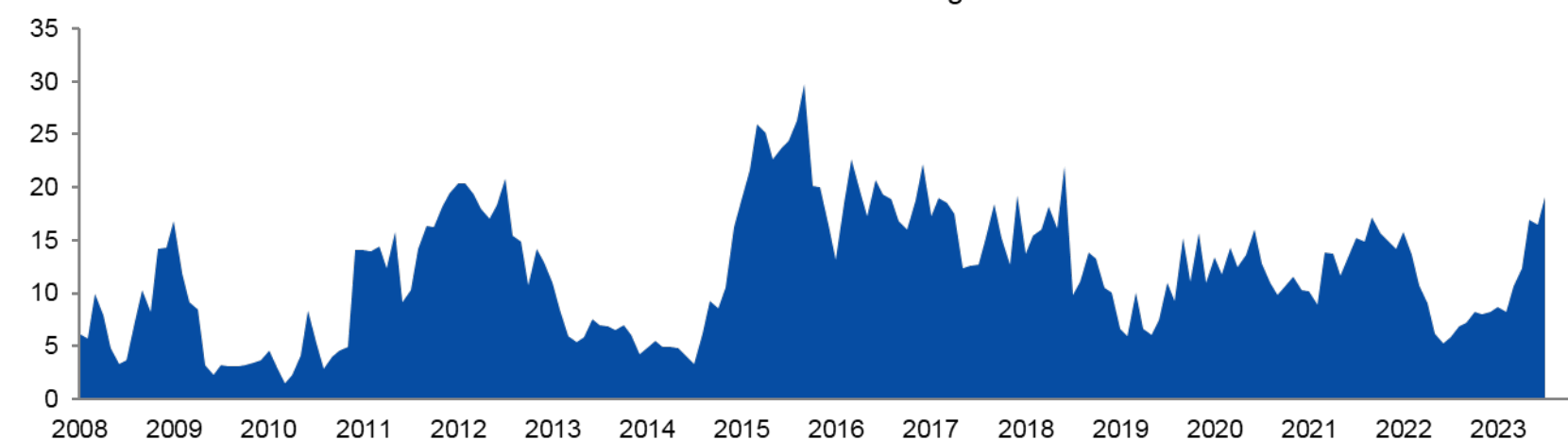
Eur bn

Total issued ytd	45.4
Outstanding amount	16.5
Average daily outstanding amount	13.5
Weighted average maturity of outstanding (days)	155
Maximum maturity (remaining days)	363
Minimum maturity (remaining days)	2

CP Issuance ytd per month



Total CP Outstanding



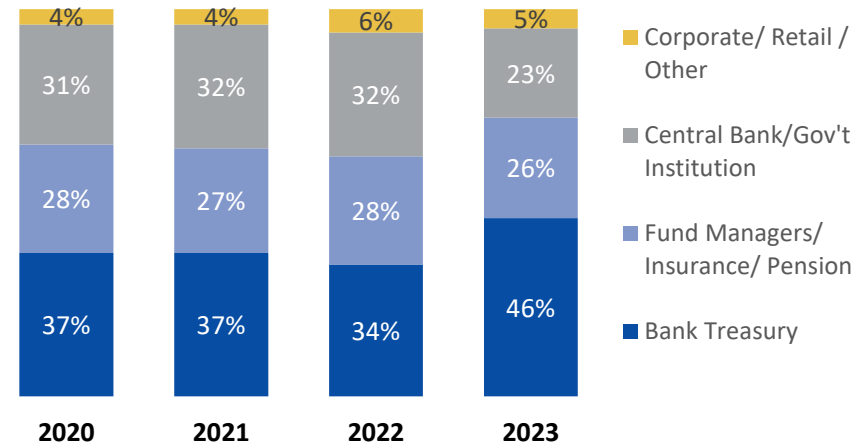


EIB's funding programme

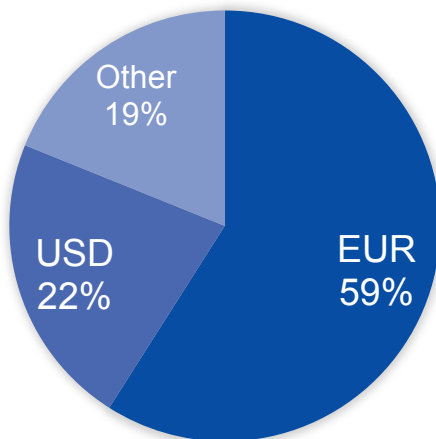
Investor and currency diversification

- The EIB's funding policies target **diversification in sources and tenors of funding**. The Bank maintains a continuous presence in different funding markets and regularly gauges the capacity to raise capital
- The strategy is **supported by EIB's 'AAA' rating**, while EIB's bonds are considered **Level 1 HQLA** (High Quality Liquid Assets) for LCR calculation under the Basel framework

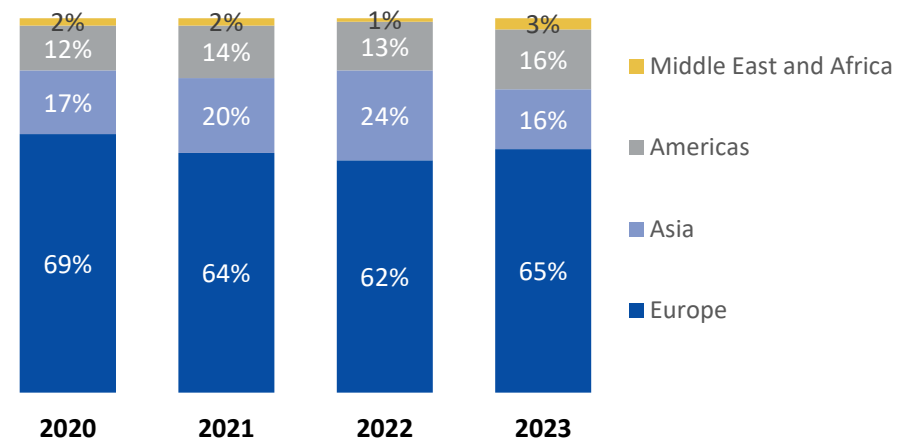
Distribution by investor type (all currencies)



Bonds Outstanding: EUR 423.4bn*



Distribution by investor region (all currencies)



As of 4 October 2023

* As of 31 December 2022, excl. Commercial Paper

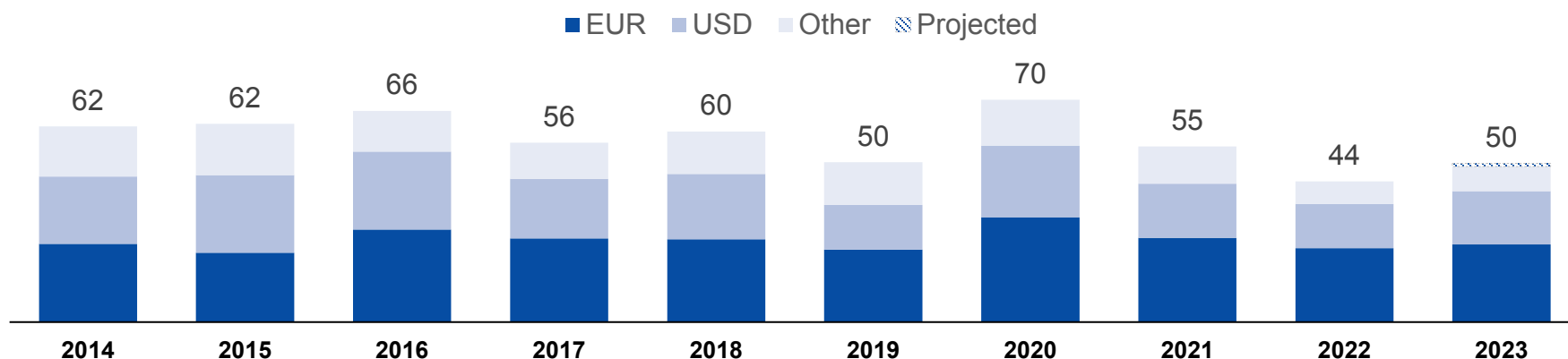
Funding evolution & progress

- Global Borrowing Authorization of up to EUR 50bn for 2023
- The funding target is for all currencies combined; no currency-specific targets are set.
- We diversify issuance across currencies in order to maintain flexibility and to optimize the cost of funding.

2023 funding: EUR 48.98bn, 98% of the announced borrowing authorization of EUR 50bn

Funding overview by type (EUR m)	2023	in %	of which CAB/SAB*	in %
EUR Benchmark, Fixed and FRN issues	24,000	49%	6,000	12%
USD Benchmark, Fixed and FRN issues	16,710	34%	4,673	10%
Other (all currencies)	7,708	16%	3,594	7%
Structured	563	1%	-	-
Total	48,981	100%	14,267	29%

Gross issuance (EUR bn)



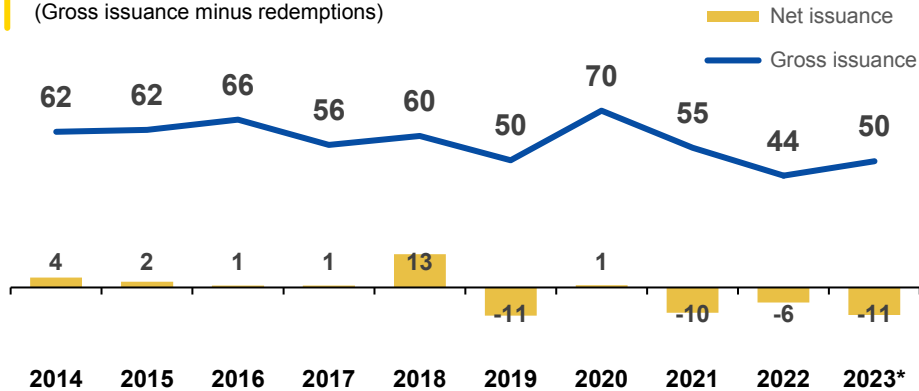
As of 4 October 2023

*CAB/SAB: Climate/Sustainability Awareness Bond

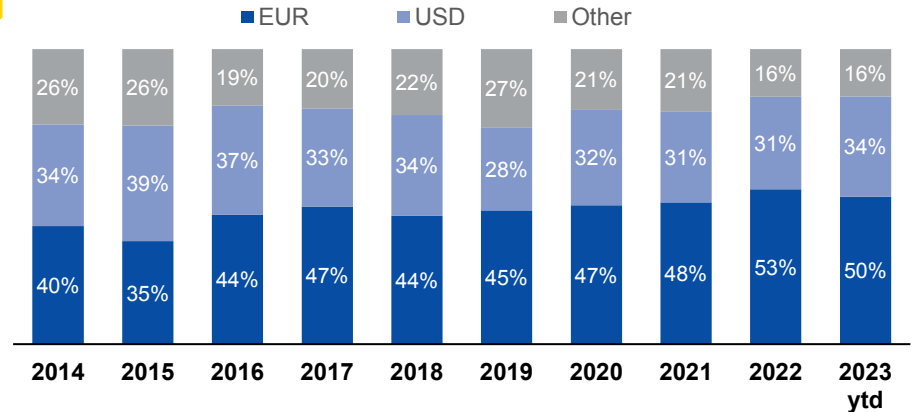
Funding evolution & progress (2)

Net & Gross issuance (EUR bn)

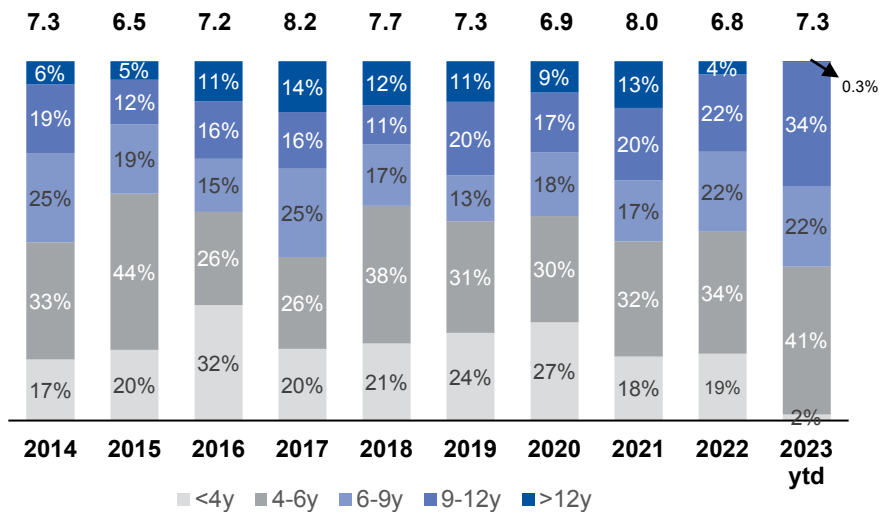
(Gross issuance minus redemptions)



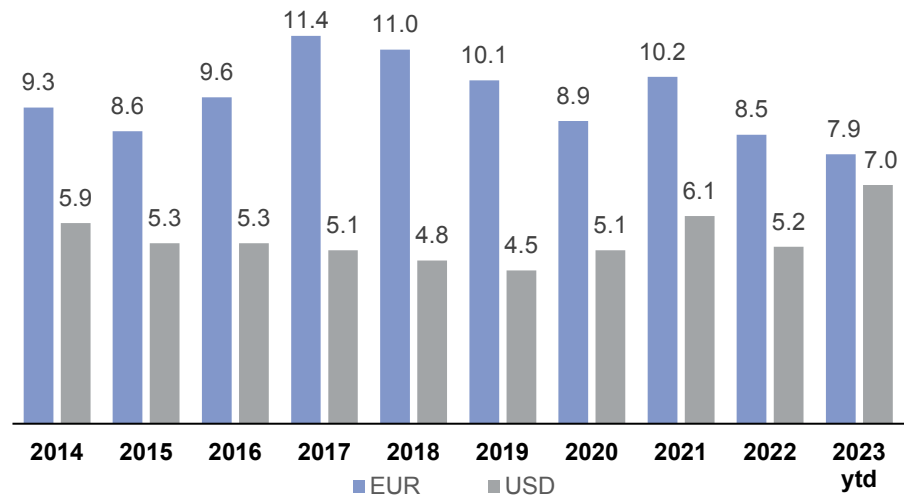
Funding (EUR bn)



Weighted average maturity & Issuance by maturity bucket



Weighted average maturity of EUR & USD bonds



As of 4 October 2023

*Borrowing authorization of EUR 50bn set for 2023



Core Funding EUR & USD

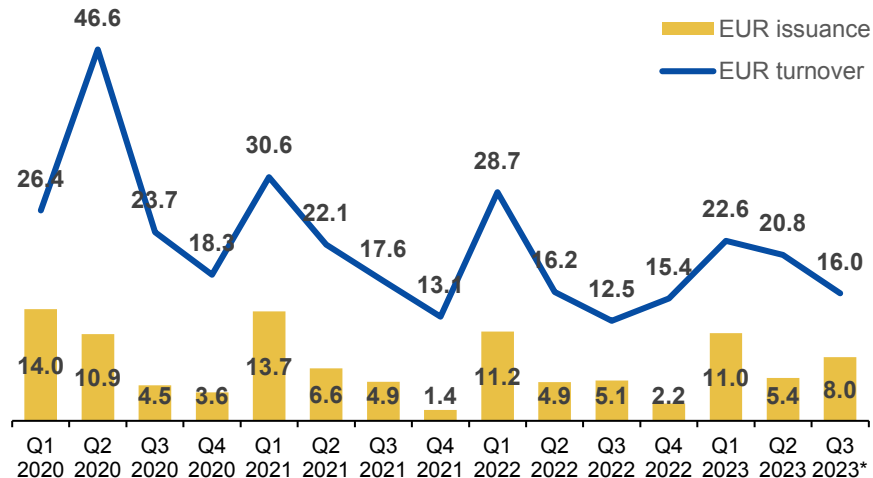
Liquid benchmark curves

EUR

- LCR Level 1 asset – EIB is explicitly listed in Basel III Framework LCR30.41.3 / CRE20.14.fn9
- Risk weighting 0% - EIB is explicitly listed in Art. 117(2.j.) EU regulation 575/2013
- Risk factor Stress 0% - EIB is explicitly listed in Art. 117 (2.j.) EU regulation 575/2013 / Solvency II Art. 180 (2.c.)
- Market Risk Concentration 0% (Risk Factor g) - EIB is explicitly listed in Art. 117 (2.j.) EU regulation 575/2013 / Solvency II Art. 187 (3.c.)
- PEPP Eligible
- More than 1,900 investors bought EUR-denominated EIB bonds in primary markets
- 2 way prices available on the major electronic trading platforms
- Benchmark bond transactions sized between 3-5bn occasionally tapped by EUR 1bn to increase liquidity
- 4-6 benchmark transactions per year across the curve on average
- 37 Dealers led or co-led EUR-denominated transactions since 2012
- ECB repo – Eligible (IG6 issuer group / liquidity group 2)

Secondary market turnover in EUR bonds

In EUR bn

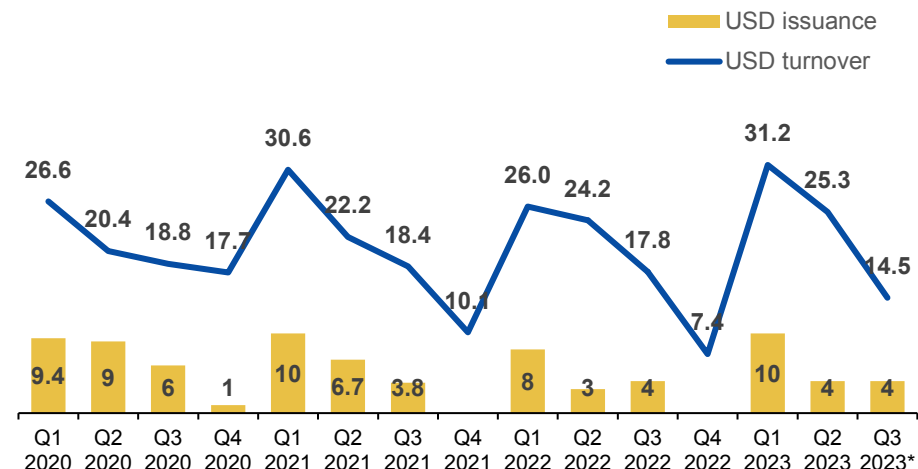


USD

- 0% Risk Weighting (12 CFR 249 on Liquidity Risk Measurement Standards. Subpart C – Issued by the FED)
- HQLA Level 1 liquid asset (12 CFR 247 on Liquidity Risk Measurement Standards. Subpart D- Issued by the FED)
- More than 1,400 investors have bought USD-denominated EIB bonds in primary markets
- 2 way prices available on the major electronic trading platforms
- Benchmark bond transactions sized between 3bn to 5bn
- 4 benchmark transactions per year across the curve on average
- 20 Dealers led USD-denominated transactions since 2012

Secondary market turnover in USD bonds

In USD bn



* Figures report on turnover activities as of Aug 2023

EUR issuance: main source of funding and duration

2023

Benchmark issuances

EUR 24bn raised through
6 transactions

Maturity range

2028-2033

TOTAL

Outstanding

EUR 256.8bn

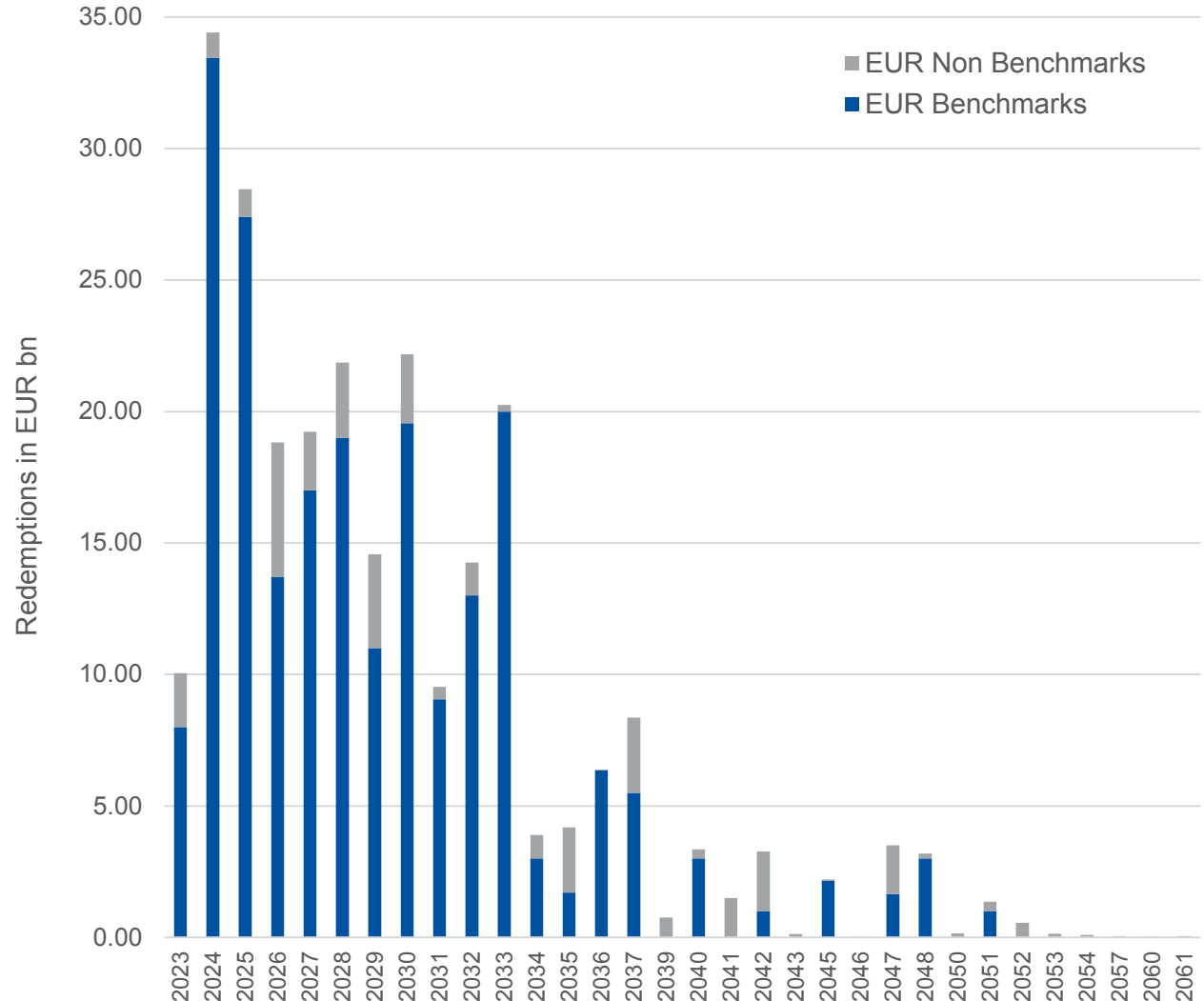
Maturities

Up to 2061

Benchmark size

Benchmark size issues
of EUR 3-5bn

Market driven re-openings
of min EUR 1bn



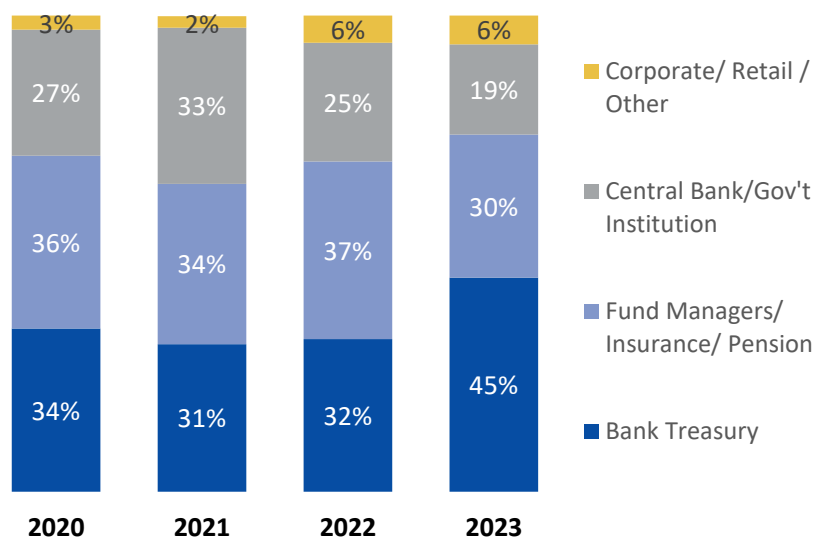
As of 4 October 2023

EUR issuance*: EUR 24bn issued in 2023

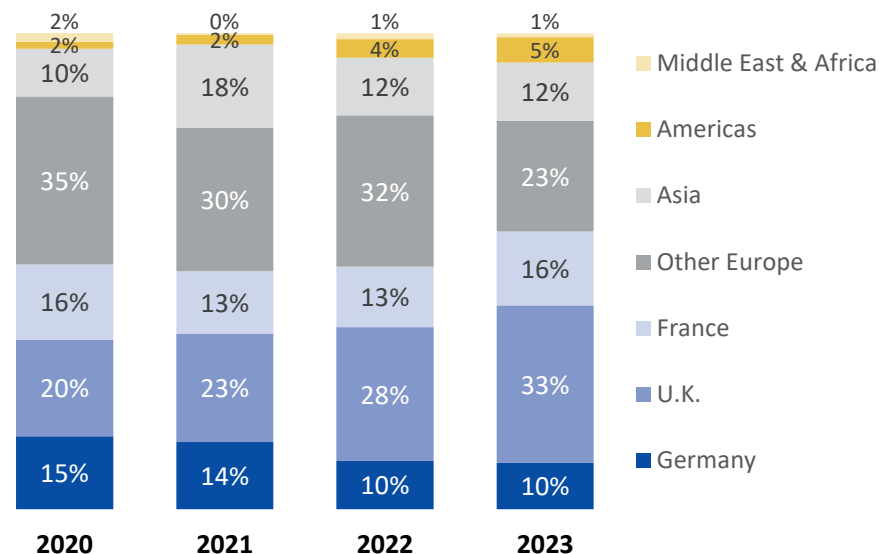
2023

Pricing date	Transactions	Amount in EUR m	Coupon	Maturity date	Tenor	Book size	Bid/Cover	Re-offer level (ms)	Gvt spread
8 Feb 2023	New CAB EARN	5,000	2.750%	Jul-28	5y	30.15	6.0	-9	45.9
5 Sep 2023	New EARN	3,000	3.000%	Nov-28	5y	24	8.0	-13	49.6
16 May 2023	New EARN	5,000	2.750%	Jul-30	7y	35.5	7.1	-4	68.5
8 Mar 2023	1x tap of existing CAB EARN	1,000	1.500%	Jun-32	10y	-	-	+1	58.7
5 Jan 2023	New EARN	5,000	2.875%	Jan-33	10y	22.4	4.5	+6	68.9
4 Jul 2023	New EARN	5,000	3.000%	Jul-33	10y	43	9.0	+4	64.4
Total		24,000							

Distribution by investor type (EUR bonds)

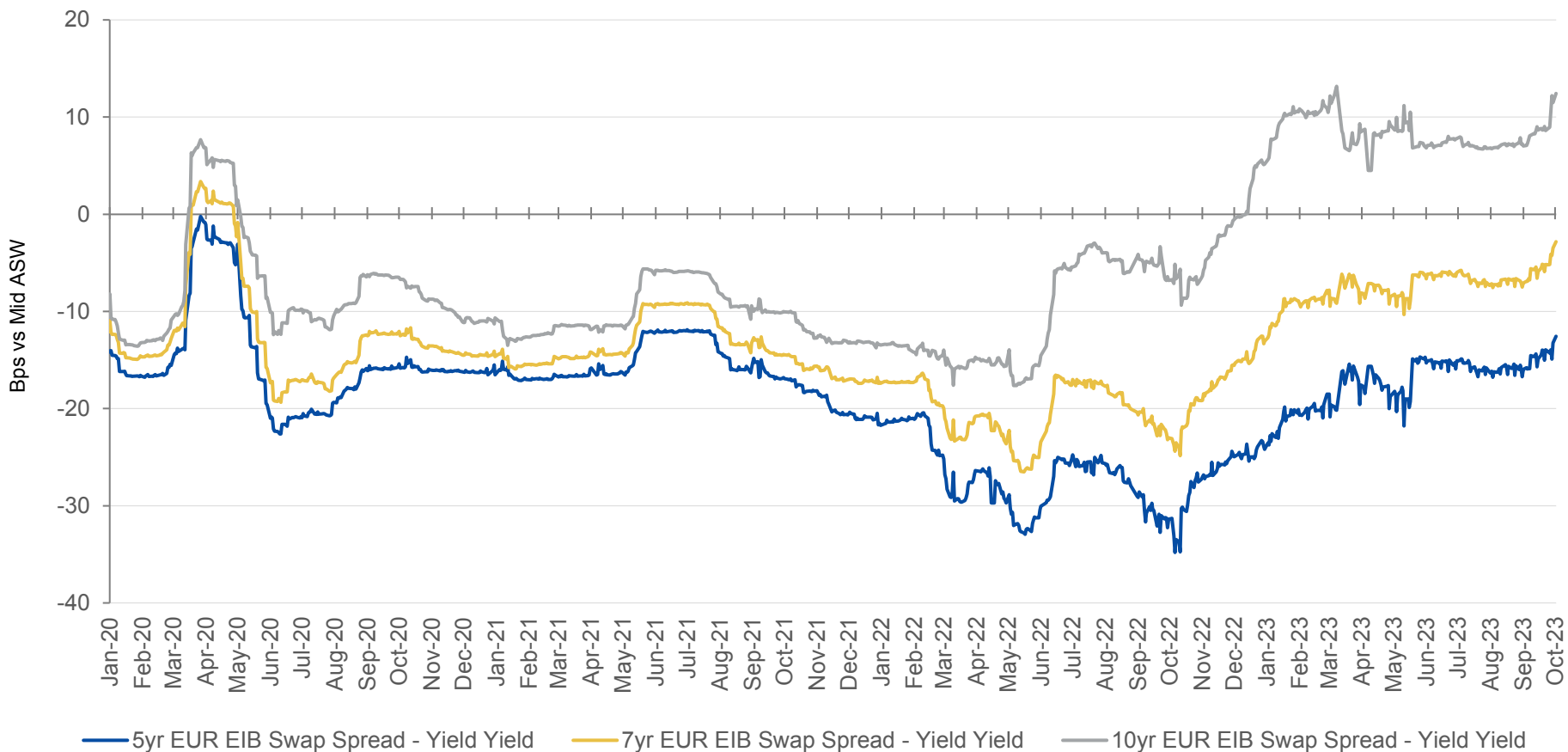


Distribution by investor region (EUR bonds)



EUR benchmark issuance: secondary market performance

5-, 7- and 10-yr EUR Curve



Source : Barclays Live Chart, as of 2 October 2023

USD issuance: a leading non-U.S. borrower

2023

Benchmark issuances

USD 18bn through

4 transactions

Maturity range

2028-2033

TOTAL

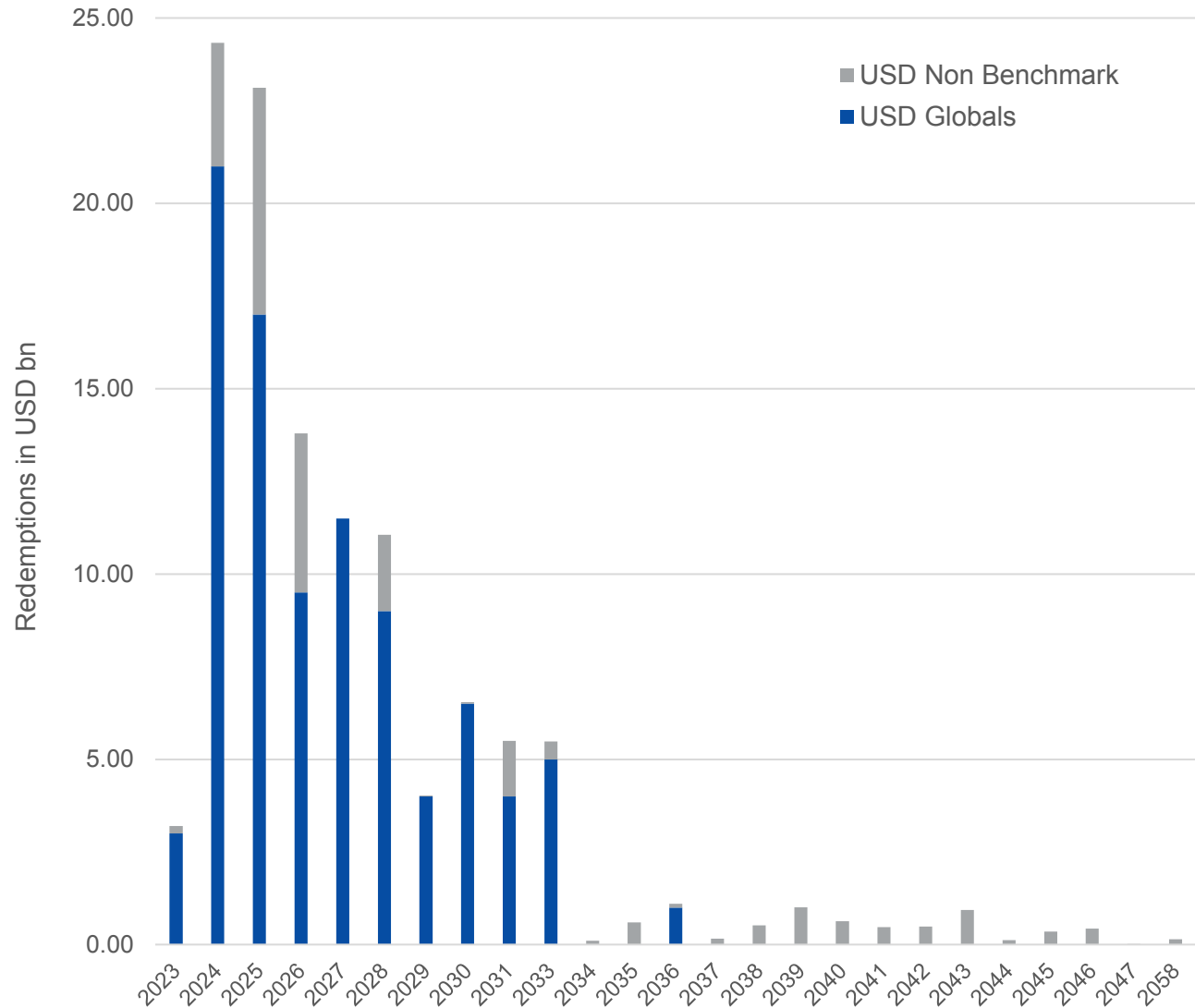
Outstanding

USD 115.7bn

Maturities

Up to 2058

Benchmark size

Benchmark size issues
of USD 3-5bn

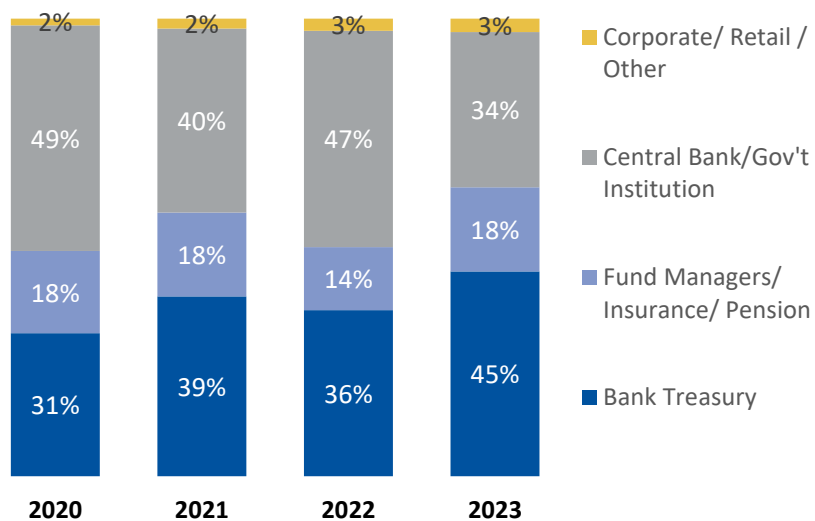
As of 4 October 2023

USD issuance*: USD 18bn issued in 2023

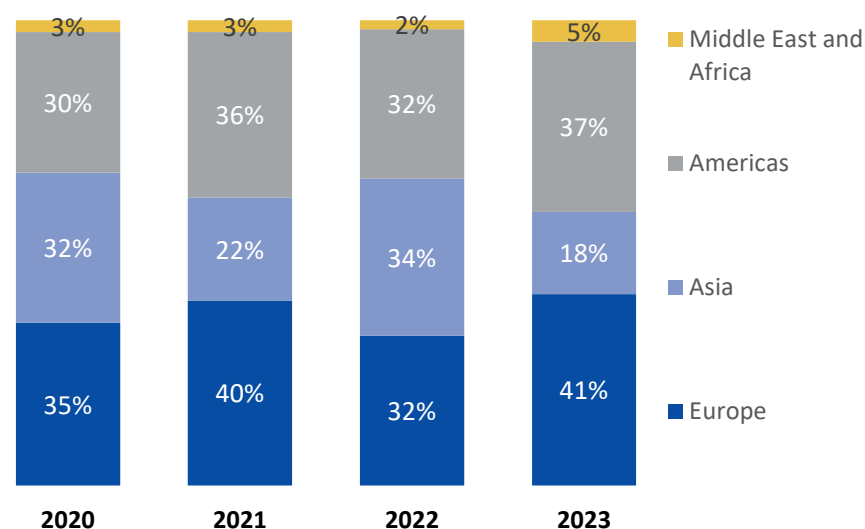
2023

Pricing date	Transactions	Amount in USD m	Coupon	Maturity date	Tenor	Book size	Bid/Cover	Re-offer level (ms)	Gvt spread
4 Jan 2022	New Global	5,000	3.875%	Mar-2028	5y	15.4	3.1	+39	12.1
22 Aug 2023	New Global	4,000	4.500%	Oct-2028	5y	18.6	4.6	+33	12.18
18 Apr 2023	New Global	4,000	3.625%	Jul-2030	7y	11.8	2.9	+39	11.15
7 Feb 2023	New CAB Global	5,000	3.750%	Feb-2033	10y	19.6	3.9	+48	18.5
Total		18,000							

Distribution by investor type (USD bonds)

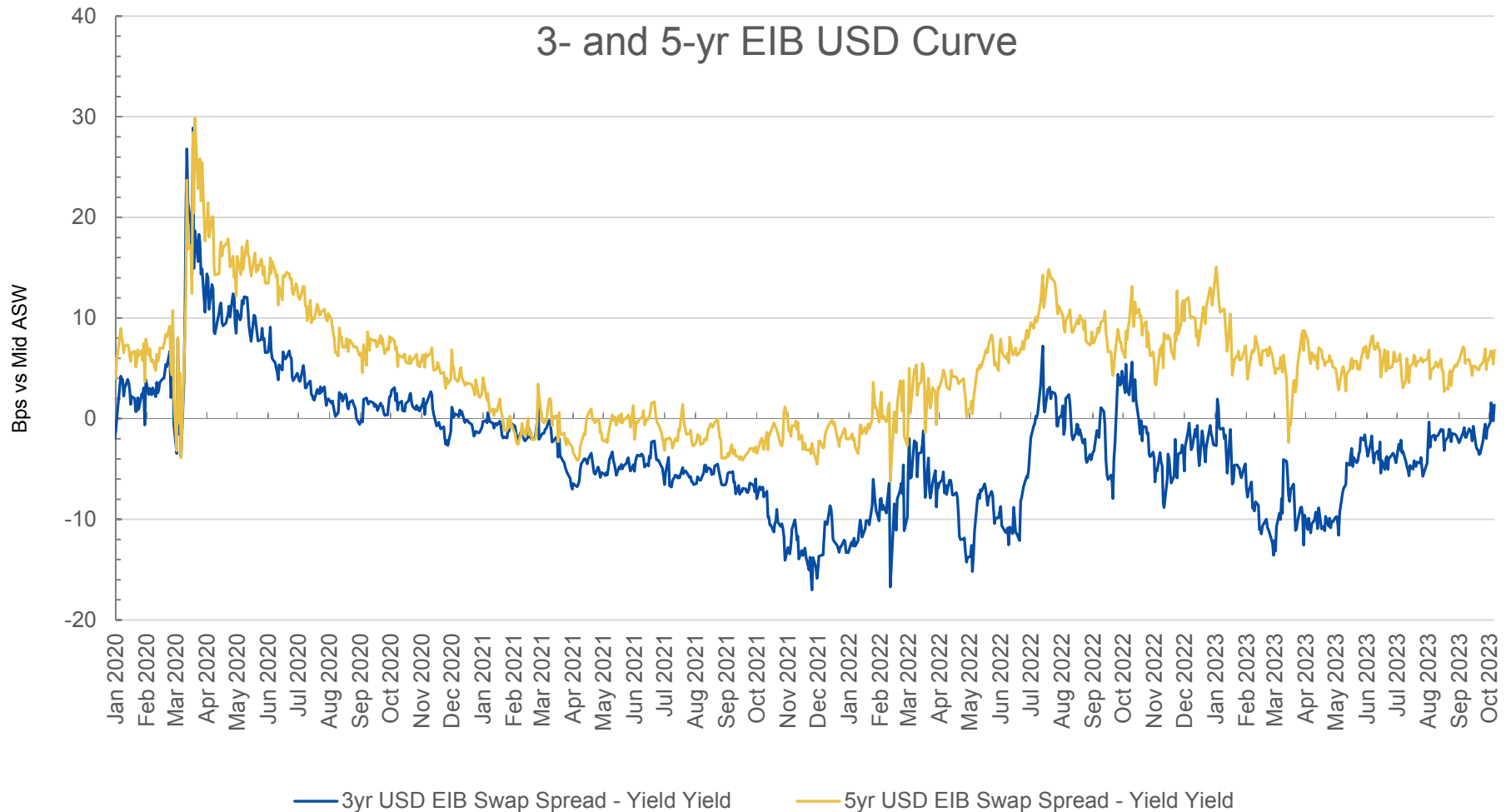


Distribution by investor region (USD bonds)



As of 4 October 2023
*excluding structured

USD benchmark issuance: secondary market performance



Source: Barclays Live Chart, as of 6 October 2023



Non-Core Currencies

Issuance in other currencies: volumes issued in 2021–2023 ytd

2023

Issuance

EUR 7.8bn

Currencies

13

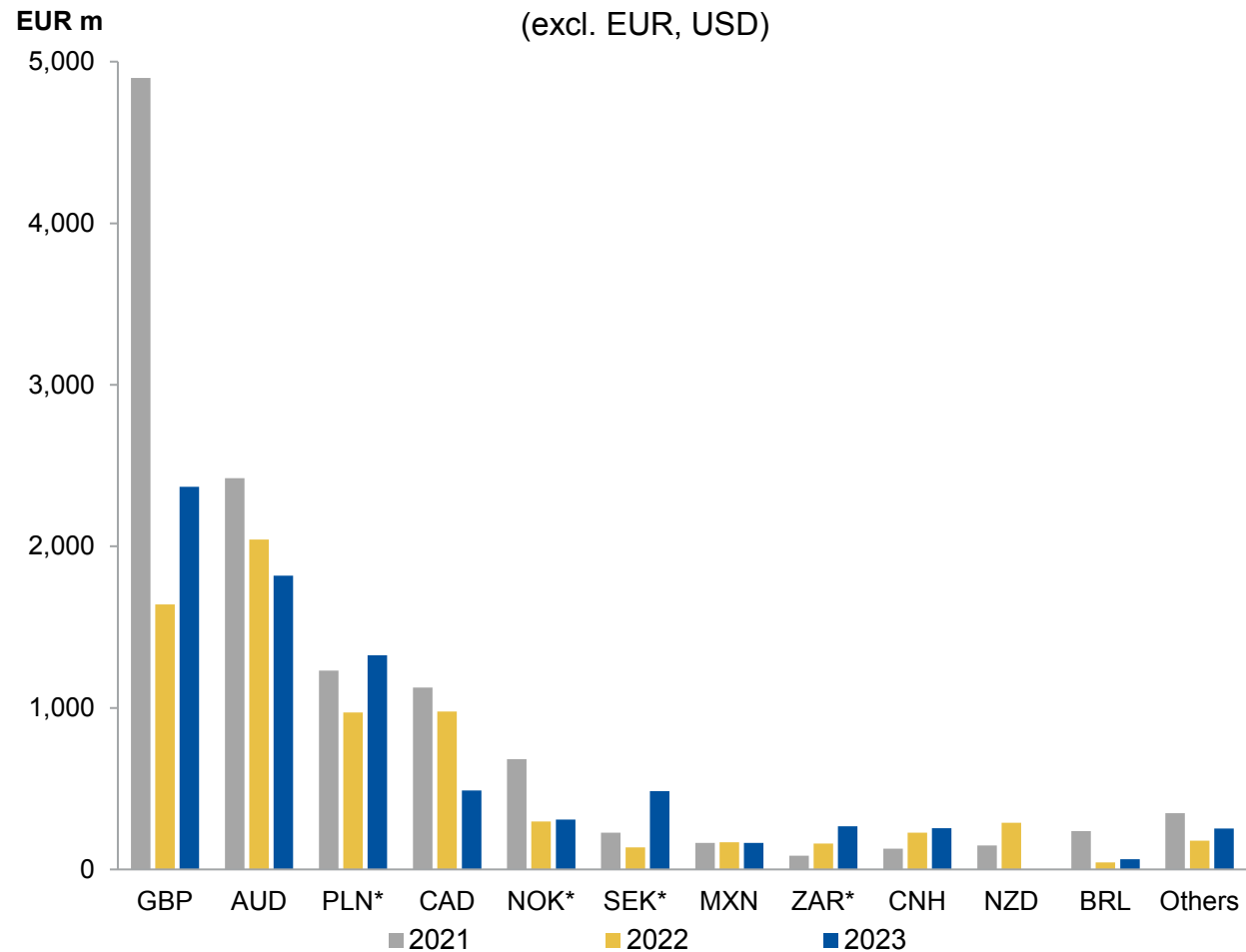
2022

Issued **EUR 7.1bn** in
15 currencies incl. 3 in
synthetic format

FORMAT

Stand alone
issues, EMTN,
AMTN,
Synthetics

EIB issuance in non-core currencies (excl. EUR, USD)



As of 4 October 2023

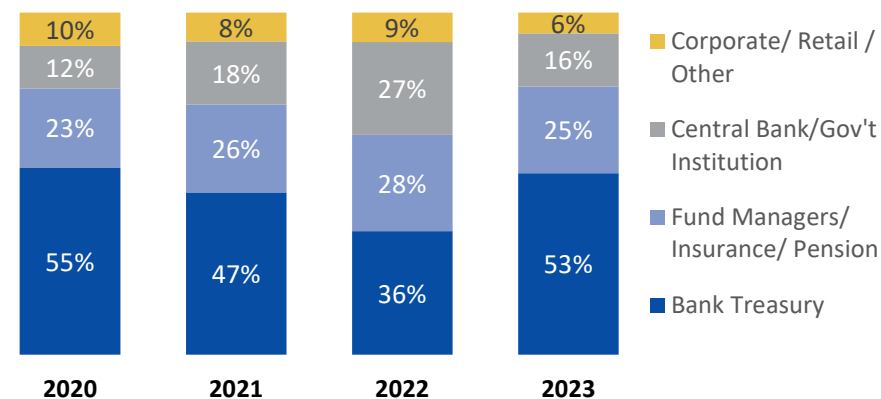
*Currencies approved for lending projects

Issuance in other currencies

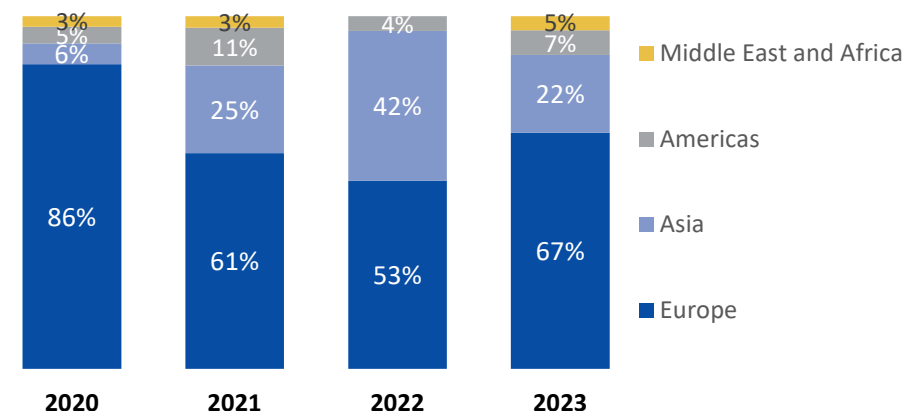
Issuance in 2023 ytd

CCY	Amount Issued (CCY m)	Amount Issued (EUR m)
GBP	2,050	2,368
AUD	2,875	1,819
PLN	6,090	1,327
CAD	700	489
SEK	5,500	486
NOK	3,500	309
ZAR	5,088	267
CNY	1,900	255
CHF	200	204
MXN	3,150	165
BRL	350	63
EGP	1,000	31
CZK	450	19
Total (EUR m)		7,801

Distribution by investor type (currencies excl. EUR, USD)



Distribution by investor region (currencies excl. EUR, USD)



As of 4 October 2023
 * Synthetic format, booked under payment currencies



New Products / Structures

EIB's leadership in digital innovation : blockchain technology



EIB's digital bond issuances testify to EIB's leadership in digital innovation, paving the way for market players to adopt blockchain technology for the issuance of financial securities

**Apr
2021**

EIB issues its first ever digital bond on a public blockchain

EUR 100m, 2-year zero coupon bond

**CBDC tokens (BdF)
Settlement in T+1d**

**Nov
2022**

EIB issues its second digital bond, and first on a private permissioned blockchain

EUR 100m, 2-year fixed rate bond

**CBDC tokens (BdF & BCL)
Settlement in T+0d**

**Jan
2023**

EIB issues its first digital bond in pound sterling on a private permissioned blockchain with public blockchain mirroring

GBP 50m, 2-year SONIA indexed bond

**Commercial bank tokens
Settlement in T+2d**

**Jun
2023**

EIB issues its first digital Climate Awareness Bond and Swedish Krona transaction on a public permissioned blockchain under the so|bond model

SEK 1bn, 2-year fixed rate bond

**Commercial bank tokens
Settlement in T+0d**

The EIB continues to innovate in Risk-Free Rates (RFR)

- The EIB continues to play **a key role as issuer of new RFR-linked bonds in various currencies:**

First ever **GBP SONIA-linked** benchmark issued in June 2018

Since then, the Bank issued GBP 7.25bn in SONIA-linked transactions

SONIA-linked reference has become a role model in the market

Launch of first ever **SONIA Compounded Index linked GBP benchmark** in August 2020 (GBP 1bn 5yr)

SOFR bond (USD 1bn 3yr) in November 2018, extended the SSA USD SOFR curve

First ever €STR-linked benchmark bond in October 2019 (EUR 1bn 3yr), setting a sound standard in the €STR market

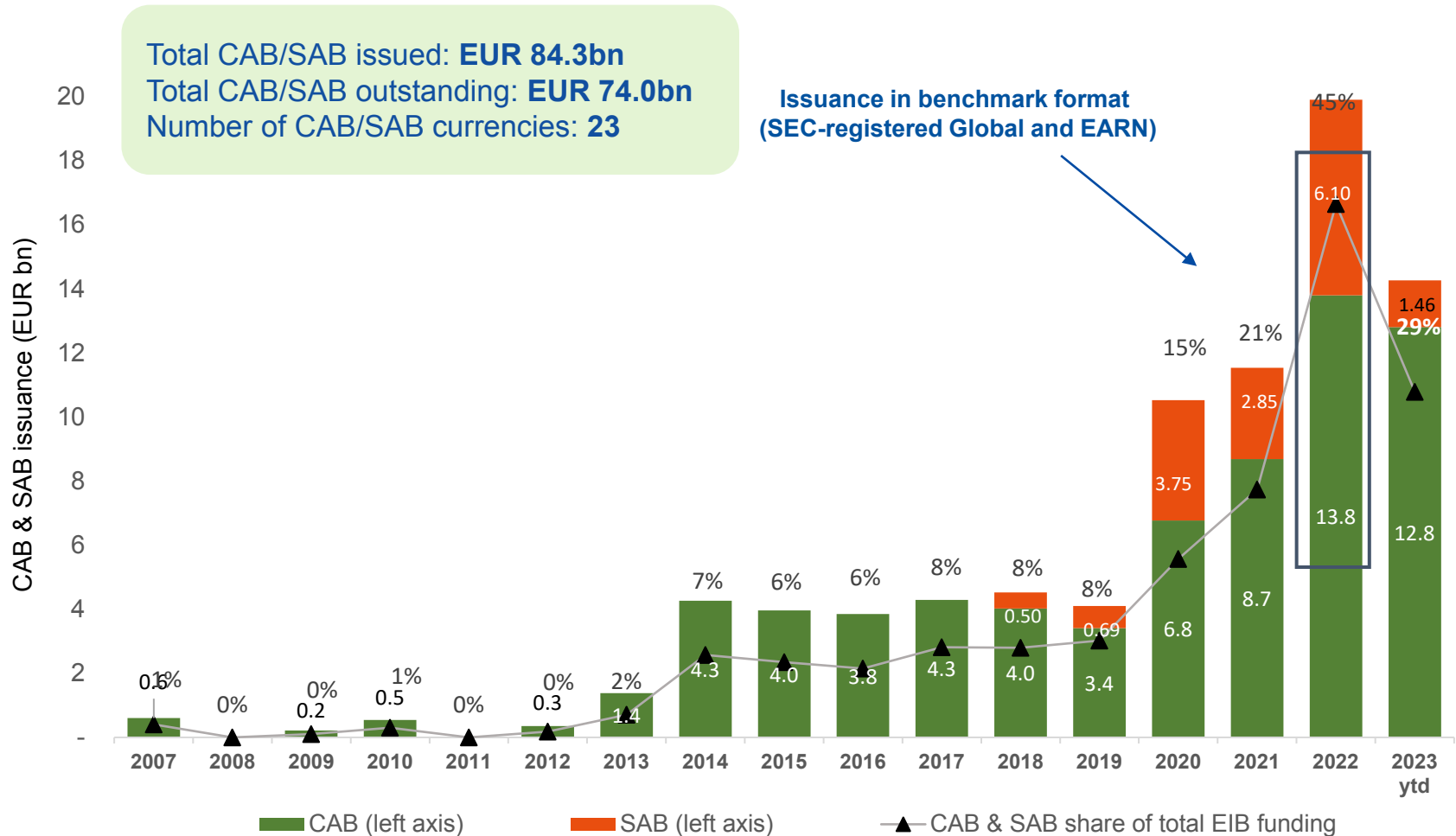
Inaugural **USD SOFR** index-linked benchmark bond (USD 1.5bn 4yr), launched in March 2020, synchronized with the start of the index publication by the Fed

- Taking the leadership to harmonize market standards showcases **EIB's ability to provide direction and support the further development of capital markets**



Sustainability Funding

Share of CABs/SABs in EIB's funding programme is growing



As of 4 October 2023

CAB & SAB Sustainability Objectives & Activities

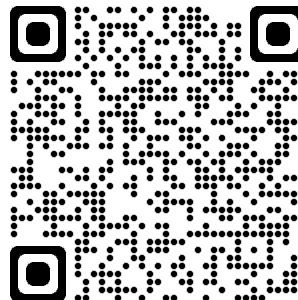
	Climate Awareness Bonds	Sustainability Awareness Bonds	
	Environmental	Environmental (other than climate change mitigation)	Social
Objectives	<ul style="list-style-type: none"> Climate Change Mitigation (2007) 	<p>So far:</p> <ul style="list-style-type: none"> Sustainable Use and Protection of Water and Marine Resources (2018) Pollution Prevention and Control (2018) Protection and Restoration of Biodiversity and Ecosystems (2021) 	<p>So far:</p> <ul style="list-style-type: none"> Access to Water and Sanitation (2018) Natural Disaster Risk Management (2018) Access to Equitable and Inclusive Quality Education (end 2019) Universal Access to Affordable Health Services (end 2019) Health Emergencies Response & Preparedness Capacity (2020) Access to Social and Affordable Housing (2021)
Activities	<p><u>Eligible activities:</u></p> <ul style="list-style-type: none"> Renewable Energy (2007) Energy Efficiency (2007) Electric rail infrastructure and rolling stock, and electric buses (06/2020) Research, development and deployment of innovative low-carbon technologies (06/2020) Further Taxonomy-eligible low carbon activities in transport manufacturing, waste, and energy sectors (2022) 	<p><u>Eligible activities:</u></p> <ul style="list-style-type: none"> Water Supply and Management (2018) Wastewater Collection and Treatment (2018) Sustainable Forest Management (2021) 	<p><u>Eligible activities:</u></p> <ul style="list-style-type: none"> Water Supply and Management (2018) Wastewater Collection and Treatment (2018) Flood Protection (2018) Education (2019), including higher education (2020) Health (2019), including Covid-related activities (2020) Housing (2021)

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EIB Pricing
Bloomberg: EIB <GO>

General enquiries on EIB bonds:
investor.relations@eib.org

Scan the QR code for further information on [EIB's Debt Products](#) :





Annex

Additional information

Policy Importance: EIB's investments have a tangible, sizeable impact on the European economy

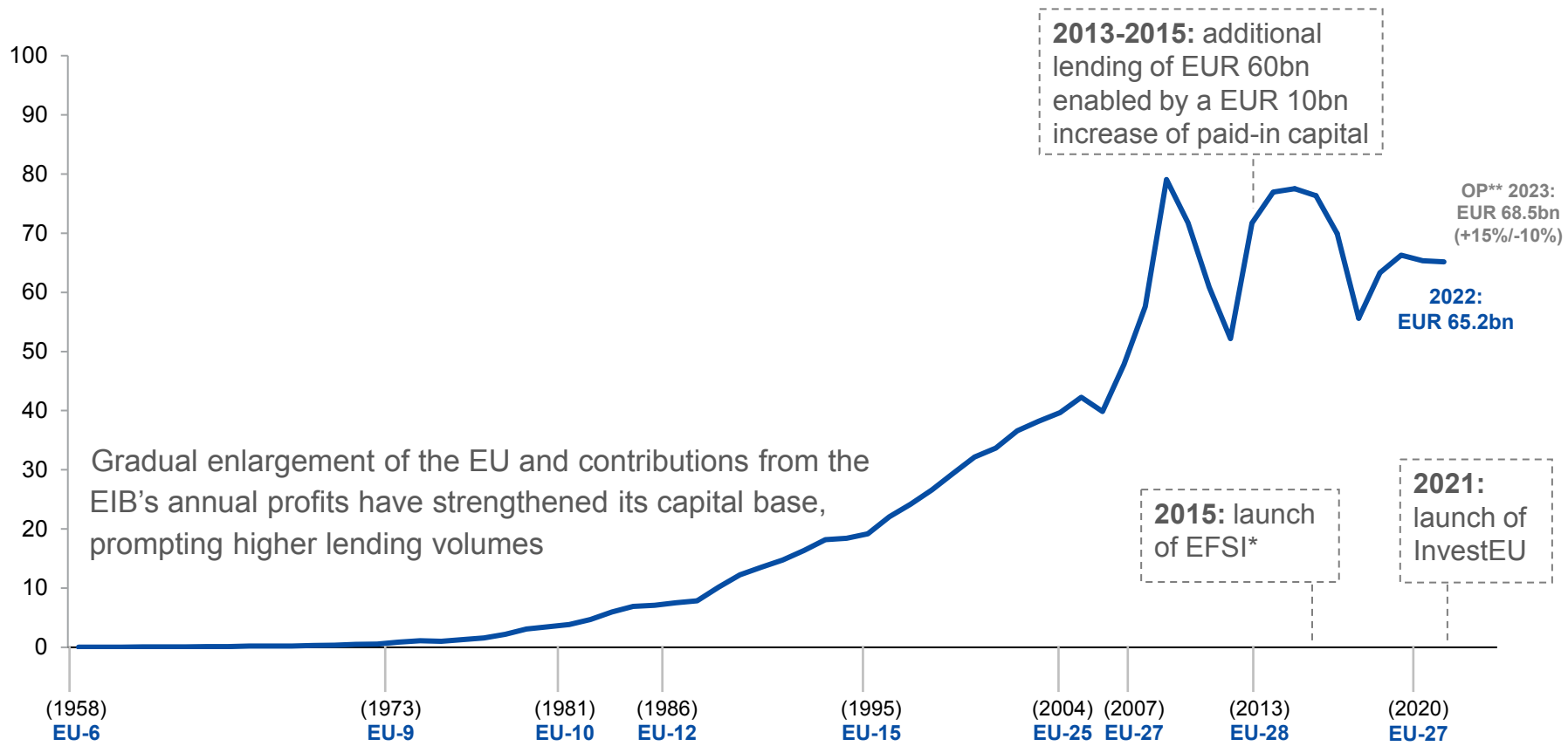
Expected impact of new operations signed in 2022*

EUR 260bn	EIB Group's (indicative) total investment supported in 2022	4 million	Households with fixed fibre connectivity
430 000	Number of SMEs/mid-caps supported	150.4 million	Number of people benefiting from improved health services, including COVID-19 vaccines
5.3 million	Number of jobs sustained in SMEs/mid-caps	17 million	Population benefiting from improved infrastructure
2 million MWh	Annual energy savings expected	25.4 million	Population with safer drinking water
15 800 MW	Electricity generation capacity from renewable energy sources	10.8 million	Population with improved sanitation
31 300 GWh	Electricity produced from renewable energy sources	234 700	Population facing reduced flooding risk
28 300 km	Power lines installed/upgraded	11.2 million	Population facing reduced exposure to drought risk
8.5 million	Households that can be powered	23 600	Rolling stock units purchased or rehabilitated
86 900	Households in new or renovated social and affordable housing units	570.1 million	Additional passenger trips made on EIB-financed public transport
6.6 million	New subscribers with 5G services enabled	3. 1 million	Refugees in reception centres or temporary accommodation (Ukraine Solidarity package)

*Figures are expected outcomes of financed new operations signed in 2022 based on available data at this stage, unaudited and provisional

EIB's lending evolution is EU Policy driven

EIB lending signatures (1958-2022, EUR bn)



* European Fund for Strategic Investments

** Operational Plan projection 2023-2025

The EIB stands with Ukraine



The EIB stands by the Ukrainian authorities and the people of Ukraine. Since the start of the invasion in early 2022, the EIB has mobilised and disbursed EUR 1.7bn billion in emergency relief to Ukraine



EIB Solidarity Package for Ukraine: EUR 668m fully disbursed in March 2022, to help Ukrainian authorities to meet most urgent financial needs: buying food, medical supply and fuel for citizens. **Included under ELM comprehensive guarantee**



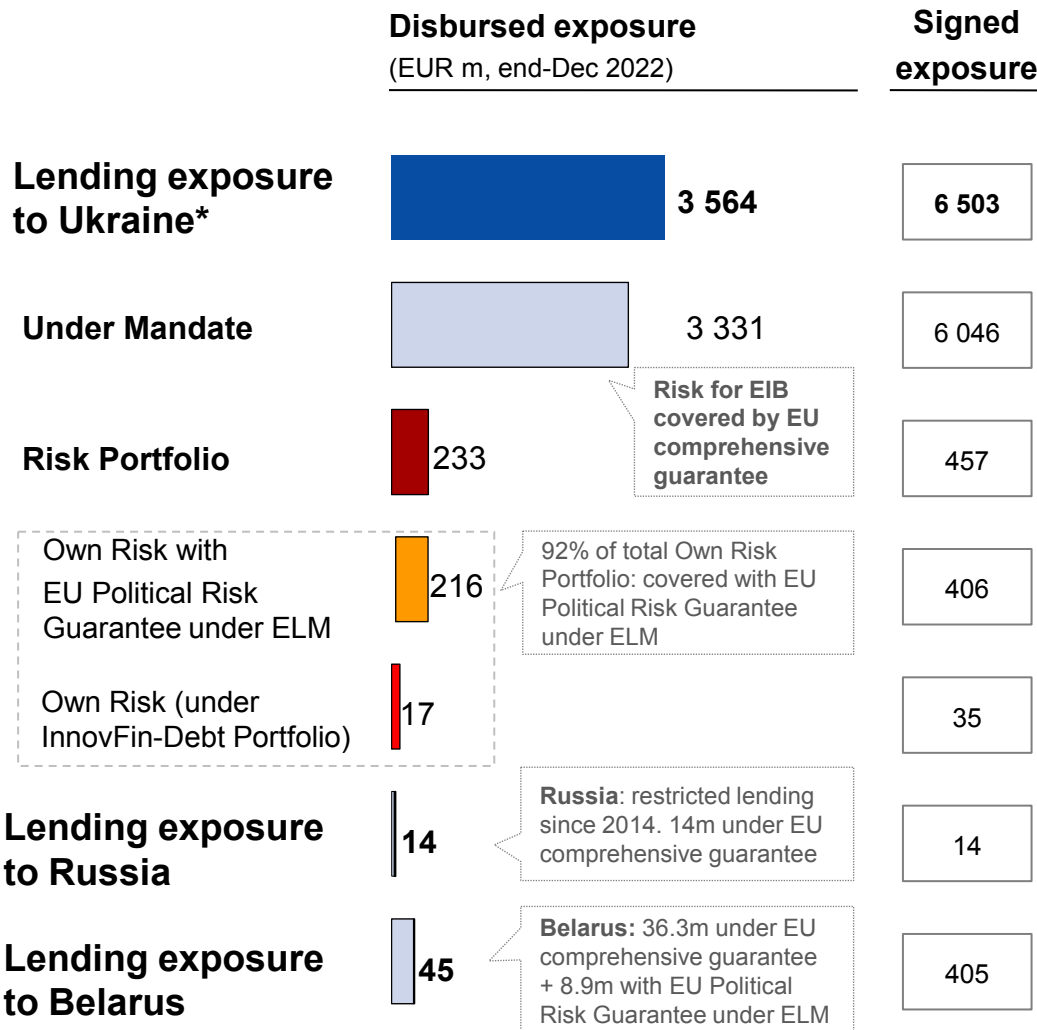
EUR 4.0bn plan to help cities and regions in EU Member States to meet the challenges of welcoming and integrating war refugees from Ukraine. EUR 2.0bn have been already allocated to Poland and EUR 200m to Czechia



Second support package to Ukraine (EUR 1.59bn), under ELM comprehensive guarantee:

- **EUR 1.05bn fully disbursed in September/October 2022:** EUR 650m to the Ukrainian road agency and Ukrainian railway companies for the urgent repair of the road and rail transport infrastructure sector; EUR 350m to the Ministry for Communities, Territories and Infrastructure Development to cover heating needs, EUR 50m to Ukraine's transmission system operator
- **EUR 540mn for resuming EIB-financed projects in Ukraine**, covering energy, transport, education and infrastructure, reconstruction and recovery programmes (yet to be disbursed)

Exposure to Ukraine, Russia and Belarus (as of end-2022)



EIB's Emergency Solidarity Package for Ukraine is **secured by the EU comprehensive guarantee** (EUR 1.7bn disbursed during 2022)

EIB's policy support to Ukraine

March 2022: Ukraine Solidarity Urgent Response, with **EUR 668m disbursed** in record-time to help Ukrainian authorities to meet most urgent financial needs.

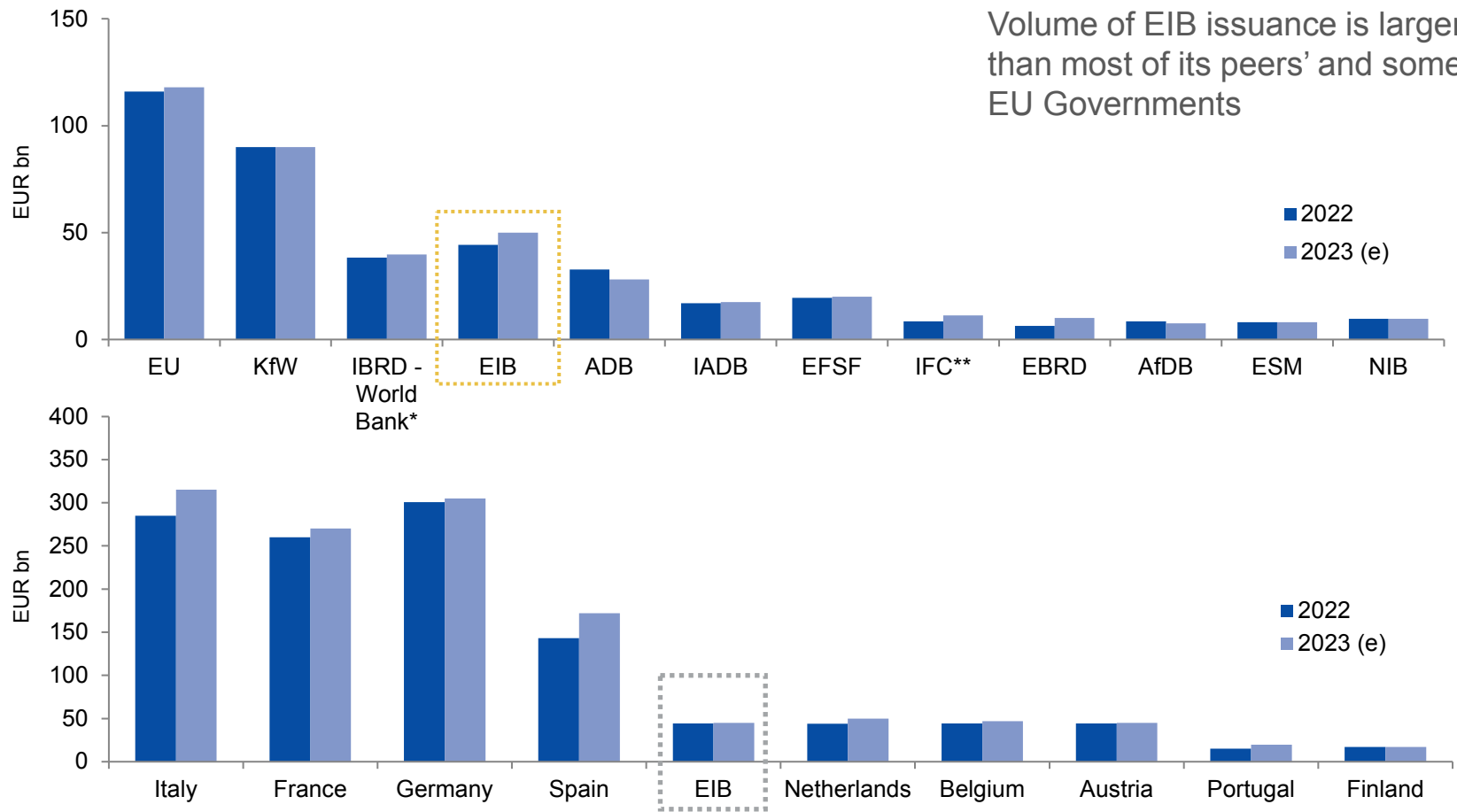
April 2022: EUR 4bn program launched to support Ukrainian war refugees – to help cities and regions in neighbouring EU countries in 2022-2023 to finance the development of key social infrastructure for the provision of public services to refugees. EUR 2bn has been allocated in June 2022 to Poland.

July 2022: second package of support of EUR 1.59bn, of which EUR 1.05bn was disbursed in September and October 2022, to cover high priority short-term financing needs, support strategic state-owned companies, ensure urgent repairs of damaged infrastructure, resume provision of disrupted municipal services, and support urgent energy and energy efficiency measures in preparation for the winter.

Audited data as of 31 December 2022

*Incl. EIB guarantees to counterparties located in Ukraine for a signed amount of EUR 478.8m

EIB – a leading Supranational issuer



* Fiscal years from 1 July to 30 June

Source: Investor Presentations/Barclays Research/Best efforts estimates as of 24 January 2023.

EUR issuance: ECB's QE programmes (PSPP and PEPP)

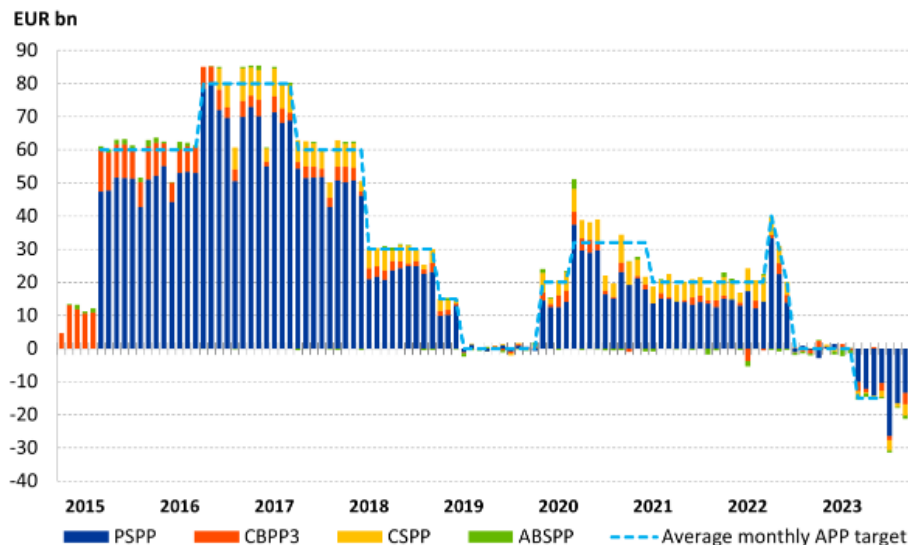
Eurosystem purchases of EIB Euro bonds

In March 2015, under the Asset Purchase Programme (APP), the ECB established the **Public Sector Purchase Programme (PSPP)***, focused on the net purchases of public sector securities - including Supranationals such as the EIB. Net asset purchases under the APP discontinued as of July 2022.

Following the **COVID-19 outbreak**, the ECB set:

- an additional APP envelope of EUR 120bn until end-2020; and
- a temporary **Pandemic Emergency Purchase Programme (PEPP)**, foreseen to cover up to EUR 1,850bn of net purchases, which ended in March 2022

Net asset purchases by programme under APP



Cumulative net purchases by the Eurosystem of debt issued by Supranationals: EUR 434.4bn (EUR 281.2bn under PSPP and EUR 153.1bn under PEPP)**

Considering that the EIB represents around 32% of the outstanding eligible supranational debt, **the Eurosystem may have bought around EUR 139bn of the EIB eligible debt**

* Between January and October 2019, the ECB stopped its net purchases under PSPP and reinvested solely the principal payments from maturing securities held in the PSPP portfolio.

** As of 30 September 2023. Cumulative net purchases represent the difference between the acquisition cost of all purchase operations and the redeemed nominal amounts

EIB bonds*: Repo-eligibility with Central Banks

EU**



European Central Bank
(including 19 eurozone MS):

EUR, GBP, USD, JPY



Central Bank of Sweden:

EUR, GBP, USD, DKK, NOK, SEK, JPY



National Bank of Romania:

EUR, USD, RON



Central Bank of Hungary:

HUF



Czech National Bank:

CZK



National Bank of Poland:

PLN

Non-EU



Bank of England:

EUR, GBP, USD



Federal Reserve:

EUR, GBP, USD, AUD, CAD, JPY, DKK, SEK, CHF



Central Bank of Norway:

EUR, GBP, USD, DKK, NOK, SEK, CHF, CAD, AUD, NZD, JPY



Swiss National Bank:

EUR, GBP, USD, CHF, DKK, SEK, NOK



Bank of Canada:

CAD



Reserve Bank of Australia:

AUD



Reserve Bank of New Zealand:

NZD



Monetary Authority of Singapore:

SGD

* The list is not exhaustive. Not all bonds in a given currency are repo-eligible, as in general only plain vanilla bonds (sometimes also inflation-linkers) of certain size qualify for repo-eligibility.

** No eligibility with CB of Denmark, Bulgarian NB and CB of Lithuania



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